



bcuc
British Columbia
Utilities Commission

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October 6, 2021

Sent via eFile

BCUC GENERIC COST OF CAPITAL EXHIBIT A-9

To: All Registered Parties

**Re: British Columbia Utilities Commission – Generic Cost of Capital – Project No. 1599176 – Amended
Regulatory Timetable**

Further to the above-noted matter, enclosed please find British Columbia Utilities Commission Order G-288-21 amending the regulatory timetable.

Sincerely,

Original signed by:

Patrick Wruck
Commission Secretary

/bw
Enclosure



ORDER NUMBER
G-288-21

IN THE MATTER OF
the *Utilities Commission Act*, RSBC 1996, Chapter 473

and

British Columbia Utilities Commission
General Cost of Capital Proceeding

BEFORE:

D. M. Morton, Panel Chair
A. K. Fung, QC, Commissioner
K. A. Keilty, Commissioner
T. A. Loski, Commissioner

on October 6, 2021

ORDER

WHEREAS:

- A. By Order G-66-21 dated March 8, 2021, pursuant to section 82 of the *Utilities Commission Act*, the British Columbia Utilities Commission (BCUC) established a Generic Cost of Capital (GCOC) Proceeding;
- B. By the March 22, 2021 registration date for participants, a total of five Affected Utilities and five Other Utilities registered. Seven non-utility parties and two Other Utilities registered as Interveners;
- C. By Order G-156-21 dated May 21, 2021 and as amended by Order G-205-21 dated July 7, 2021, the BCUC established the scope of the proceeding and set out a two-stage proceeding to establish public utilities' cost of capital;
- D. By Order G-183-21 dated June 11, 2021, the BCUC established further process in the regulatory timetable to seek submissions from registered utilities and interveners on whether the use of a benchmark utility (Benchmark Utility) is appropriate to determine the cost of capital for public utilities in British Columbia (BC);
- E. By Order G-281-21 dated September 24, 2021, the BCUC established that a Benchmark Utility methodology will be used in the determination of the cost of capital for utilities in BC in this GCOC Proceeding. Additionally, the BCUC established further process in the regulatory timetable and directed FortisBC Energy Inc. (FEI) and FortisBC Inc. (FBC) (collectively "FortisBC") to submit evidence in support of their respective cost of capital;
- F. By letter dated September 30, 2021, FortisBC requested an extension to the deadline for the filing of evidence to January 31, 2022 to allow FortisBC adequate time to consider and prepare its evidence; and

G. The BCUC has considered FortisBC's request and determines that an amendment to the regulatory timetable established by Order G-281-21 is warranted.

NOW THEREFORE the BCUC amends the regulatory timetable established by Order G-281-21, attached as Appendix A to this order.

DATED at the City of Vancouver, in the Province of British Columbia, this 6th day of October 2021.

BY ORDER

Original signed by:

D. M. Morton
Commissioner

Attachment

British Columbia Utilities Commission
Generic Cost of Capital Proceeding

REGULATORY TIMETABLE

Action	Date (2021)
Information Requests (IRs) on the BCUC Consultant, Dr. Lesser of Continental Economics, Inc. Report from Utilities and Interveners (Exhibit A2-3)	Tuesday, October 12
IR Responses by Dr. Lesser of Continental Economics, Inc.	Tuesday, November 2
Action	Date (2022)
Filing of Evidence by FortisBC Inc. (FBC) and FortisBC Energy Inc. (FEI) (collectively FortisBC)	Monday, January 31
Intervener registration deadline	Tuesday, February 22
Participant Assistance/Cost Award Budget Estimate deadline	Friday, February 25
BCUC IR No. 1 on FortisBC's Evidence	Monday, February 28
Intervener and Utilities IR No. 1 on FortisBC's Evidence	Monday, March 7
FortisBC Responses to IR No. 1	Wednesday, April 6
Procedural Conference*	Thursday, April 14 Commencing at 8:30 a.m. Pacific Time

* Detailed instructions regarding the Procedural Conference will be provided in due course.