

# FASKEN

Fasken Martineau DuMoulin LLP  
Barristers and Solicitors  
Patent and Trade-mark Agents

550 Burrard Street, Suite 2900  
Vancouver, British Columbia V6C 0A3  
Canada

T +1 604 631 3131  
+1 866 635 3131  
F +1 604 631 3232  
[fasken.com](http://fasken.com)

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**Matthew Ghikas**  
Direct +1 604 631 3191  
Facsimile +1 604 632 3191  
[mghikas@fasken.com](mailto:mghikas@fasken.com)

## By Electronic Filing

British Columbia Utilities Commission  
Suite 410, 900 Howe Street  
Vancouver, BC V6Z 2N3

**Attention: Sara Hardgrave, Acting Commission Secretary**

Dear Sirs/Mesdames:

**Re: British Columbia Utilities Commission Generic Cost of Capital Proceeding  
FortisBC Energy Inc. and FortisBC Inc. Final Submissions**

We write further to the Final Submissions of FortisBC Energy Inc. and FortisBC Inc. dated December 23, 2022, to correct a typographical error in paragraph 422 on page 201. When describing a fair return for FBC, the Final Submissions should have read 10.0% (rather than 10.1%) as corrected below.

422. The evidence in this proceeding related to business risk, ROE modelling and credit ratings, overwhelmingly demonstrates that the cost of capital for FEI and FBC has increased since the BCUC last set the allowed ROE and common equity ratio for these utilities. FEI submits that, based on the totality of the evidence, the Fair Return Standard is met for FEI with a ROE of 10.1%, based on a 45% common equity ratio. A fair return for FBC **10.0%** ~~10.1%~~ based on the current 40% common equity ratio. The BCUC should approve FEI's and FBC's proposal.

Yours truly,

**FASKEN MARTINEAU DuMOULIN LLP**

*[Original signed by]*

Matthew Ghikas  
Personal Law Corporation

MTG/lh