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March 3, 2021

British Columbia Utilities Commission
Suite 410, 900 Howe Street
Vancouver, BC
V6Z 2N3

Attention: Mr. Patrick Wruck, Commission Secretary

Dear Mr. Wruck:

**Re: FortisBC Energy Inc. – Mainland and Vancouver Island Service Area
Commodity Cost Reconciliation Account (CCRA) and Midstream Cost
Reconciliation Account (MCRA) Quarterly Gas Costs
2021 First Quarter Gas Cost Report**

The attached materials provide the FortisBC Energy Inc. (FEI or the Company) 2021 First Quarter Gas Cost Report for the Mainland and Vancouver Island Service Area (the First Quarter Report) as required under the British Columbia Utilities Commission (BCUC) guidelines.

The gas cost forecast used within the attached report is based on the five-day average of the February 16, 17, 18, 19, and 22, 2021 forward prices (five-day average forward prices ending February 22, 2021).

CCRA Deferral Account

Based on the five-day average forward prices ending February 22, 2021, the March 31, 2021 CCRA balance is projected to be approximately \$10 million deficit after tax. Further, based on the five-day average forward prices ending February 22, 2021, the gas purchase cost assumptions, and the forecast commodity cost recoveries at present rates for the 12-month period ending March 31, 2022, and accounting for the projected March 31, 2021 deferral balance, the CCRA trigger ratio is calculated to be 90.6 percent (Tab 1, Page 2, Column 4, Line 7), which falls outside the deadband range of 95 percent to 105 percent. The tested rate increase that would produce a 100 percent commodity recovery-to-cost ratio is calculated to be \$0.295/GJ (Tab 1, Page 2, Column 5, Line 26), which falls within the \$0.50/GJ minimum rate change threshold. The results of the two-criterion rate adjustment mechanism indicate that a rate change is not required at this time.

Forward western Canadian natural gas prices have increased from the forward prices used in the FEI 2020 Fourth Quarter Gas Cost Report for the Mainland and Vancouver Island Service Area. The forward prices increased due to extreme cold weather in February for parts of North America, which caused heating demand to rise. In addition, supply disruptions in the US from the cold weather drove up imports from Canada, further increasing demand from Alberta and British Columbia.

The schedules at Tab 2, Pages 1 and 2, provide details of the recorded and forecast, based on the five-day average forward prices ending February 22, 2021, CCRA gas supply costs. The schedule at Tab 2, Page 3 provides the information related to the unitization of the forecast CCRA gas supply costs for the April 1, 2021 to March 31, 2022 prospective period.

MCRA Deferral Account

The monthly MCRA deferral account balances are shown on the schedule provided at Tab 1, Page 3, at the existing rates. The MCRA balance at March 31, 2021, based on the five-day average forward prices ending February 22, 2021, is projected to be approximately \$9 million surplus after tax. Further, the MCRA balance at December 31, 2021 and December 31, 2022, based on the five-day average forward prices ending February 22, 2021 and at existing recovery rates, are projected to be approximately \$6 million and \$13 million deficit after tax, respectively.

The schedules at Tab 2, Pages 4 to 6, provide details of MCRA gas supply costs for calendar 2020, 2021 and 2022 based on the five-day average forward prices ending February 22, 2021.

The schedules at Tab 3, Pages 1 to 4 provide details of the forecast costs for Revelstoke propane supply. FEI requests the information contained within Tab 3 be treated as CONFIDENTIAL.

FEI will continue to monitor and report the MCRA balances consistent with the Company's position that midstream costs and recoveries be reported on a quarterly basis and, under normal circumstances, the storage and transport rates be adjusted on an annual basis with a January 1 effective date.

CONFIDENTIALITY

FEI is requesting that this information be filed on a confidential basis pursuant to Section 18 of the BCUC's Rules of Practice and Procedure regarding confidential documents adopted by Order G-15-19, and Section 71(5) of the *Utilities Commission Act* and requests that the BCUC exercise its discretion under Section 6.0 of the Rules for Natural Gas Energy Supply Contracts and allow these documents to remain confidential. FEI believes this will ensure that market sensitive information is protected, and FEI's ability to obtain favorable commercial terms for future natural gas contracting is not impaired.

In this regard, FEI further believes that the Core Market could be disadvantaged and may well shoulder incremental costs if utility gas supply procurement strategies as well as contracts are treated in a different manner than those of other gas purchasers, and believes that since it continues to operate within a competitive environment, there is no necessity for

public disclosure and risk prejudice or influence in the negotiations or renegotiation of subsequent contracts.

Summary

The Company requests approval for the Commodity Cost Recovery Charge to remain unchanged at April 1, 2021 from the current rate of \$2.844/GJ.

FEI will continue to monitor the forward prices, and will report CCRA and MCRA balances in its 2021 Second Quarter Gas Cost Report.

We trust BCUC will find the attached to be in order. However, should any further information be required, please contact Gurvinder Sidhu at 604-592-7675.

Sincerely,

FORTISBC ENERGY INC.

Original signed:

Diane Roy

Attachments

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
CCRA MONTHLY BALANCES AT EXISTING RATES (AFTER ADJUSTMENTS FOR ENERGY DIFFERENCES)
FOR THE FORECAST PERIOD FROM APR 2021 TO MAR 2023
FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021
\$(Millions)

Tab 1
Page 1

Line	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Recorded Jan-20	Recorded Feb-20	Recorded Mar-20	Recorded Apr-20	Recorded May-20	Recorded Jun-20	Recorded Jul-20	Recorded Aug-20	Recorded Sep-20	Recorded Oct-20	Recorded Nov-20	Recorded Dec-20	2020 Total
1														
2														
3	CCRA Balance - Beginning (Pre-tax) ^(a)	\$ (15)	\$ (6)	\$ (0)	\$ 4	\$ 6	\$ 10	\$ 14	\$ 18	\$ 15	\$ 16	\$ 9	\$ 11	\$ (15)
4	Gas Costs Incurred	28	24	23	21	23	23	23	26	29	29	36	35	319
5	Revenue from APPROVED Recovery Rate	(19)	(18)	(19)	(19)	(19)	(19)	(19)	(29)	(28)	(35)	(34)	(36)	(293)
6	CCRA Balance - Ending (Pre-tax)	\$ (6)	\$ (0)	\$ 4	\$ 6	\$ 10	\$ 14	\$ 18	\$ 15	\$ 16	\$ 9	\$ 11	\$ 10	\$ 10
7														
8	Tax Rate	27.00%	27.00%	27.00%	27.00%	27.00%	27.00%	27.00%	27.00%	27.00%	27.00%	27.00%	27.00%	27.00%
9														
10	CCRA Balance - Ending (After-tax) ^(c)	\$ (4)	\$ (0)	\$ 3	\$ 5	\$ 8	\$ 11	\$ 13	\$ 11	\$ 12	\$ 7	\$ 8	\$ 8	\$ 8
11														
12		Recorded Jan-21	Projected Feb-21	Projected Mar-21										Jan-21 to Mar-21
13	CCRA Balance - Beginning (Pre-tax) ^(a)	\$ 10	\$ 8	\$ 10										\$ 10
14	Gas Costs Incurred	33	33	40										106
15	Revenue from APPROVED Recovery Rate	(35)	(32)	(35)										(102)
16	CCRA Balance - Ending (Pre-tax) ^(b)	\$ 8	\$ 10	\$ 13										\$ 13
17														
18	Tax Rate	27.0%	27.0%	27.0%										27.0%
19														
20	CCRA Balance - Ending (After-tax) ^(c)	\$ 6	\$ 7	\$ 10										\$ 10
21														
22														
23		Forecast Apr-21	Forecast May-21	Forecast Jun-21	Forecast Jul-21	Forecast Aug-21	Forecast Sep-21	Forecast Oct-21	Forecast Nov-21	Forecast Dec-21	Forecast Jan-22	Forecast Feb-22	Forecast Mar-22	Apr-21 to Mar-22
24														
25	CCRA Balance - Beginning (Pre-tax) ^(a)	\$ 13	\$ 15	\$ 15	\$ 14	\$ 13	\$ 12	\$ 13	\$ 15	\$ 20	\$ 26	\$ 34	\$ 40	\$ 13
26	Gas Costs Incurred	36	34	33	34	34	34	37	38	42	42	38	38	441
27	Revenue from EXISTING Recovery Rates	(34)	(35)	(34)	(35)	(35)	(34)	(35)	(34)	(35)	(35)	(32)	(35)	(412)
28	CCRA Balance - Ending (Pre-tax) ^(b)	\$ 15	\$ 15	\$ 14	\$ 13	\$ 12	\$ 13	\$ 15	\$ 20	\$ 26	\$ 34	\$ 40	\$ 43	\$ 43
29														
30	Tax Rate	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%
31														
32	CCRA Balance - Ending (After-tax) ^(c)	\$ 11	\$ 11	\$ 10	\$ 10	\$ 9	\$ 9	\$ 11	\$ 14	\$ 19	\$ 25	\$ 29	\$ 31	\$ 31
33														
34														
35														
36		Forecast Apr-22	Forecast May-22	Forecast Jun-22	Forecast Jul-22	Forecast Aug-22	Forecast Sep-22	Forecast Oct-22	Forecast Nov-22	Forecast Dec-22	Forecast Jan-23	Forecast Feb-23	Forecast Mar-23	Apr-22 to Mar-23
37														
38	CCRA Balance - Beginning (Pre-tax) ^(a)	\$ 43	\$ 37	\$ 29	\$ 21	\$ 13	\$ 6	\$ (0)	\$ (7)	\$ (12)	\$ (15)	\$ (17)	\$ (20)	\$ 43
39	Gas Costs Incurred	29	28	26	28	29	28	29	29	32	33	30	31	352
40	Revenue from EXISTING Recovery Rates	(34)	(36)	(34)	(36)	(36)	(34)	(36)	(34)	(36)	(36)	(32)	(36)	(419)
41	CCRA Balance - Ending (Pre-tax) ^(b)	\$ 37	\$ 29	\$ 21	\$ 13	\$ 6	\$ (0)	\$ (7)	\$ (12)	\$ (15)	\$ (17)	\$ (20)	\$ (25)	\$ (25)
42														
43	Tax Rate	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%
44														
45	CCRA Balance - Ending (After-tax) ^(c)	\$ 27	\$ 21	\$ 15	\$ 10	\$ 5	\$ (0)	\$ (5)	\$ (8)	\$ (11)	\$ (13)	\$ (14)	\$ (18)	\$ (18)

Notes:

(a) Pre-tax opening balances are restated based on current income tax rates, to reflect grossed-up after tax amounts.

(b) For rate setting purposes CCRA pre-tax balances include grossed-up projected deferred interest of approximately \$1.6 million credit as at March 31, 2021.

(c) For rate setting purposes CCRA after-tax balances are independently grossed-up to reflect pre-tax amounts.

Slight differences in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
CCRA RATE CHANGE TRIGGER MECHANISM
FOR THE FORECAST PERIOD APR 2021 TO MAR 2022
FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021

Tab 1
Page 2

Line	Particulars	Pre-Tax (\$Millions)	Forecast Energy (TJ)	Percentage	Unit Cost (\$/GJ)	Reference / Comment
	(1)	(2)	(3)	(4)	(5)	(6)
1	<u>CCRA RATE CHANGE TRIGGER RATIO</u>					
2	(a)					
3	Projected Deferral Balance at Apr 1, 2021	\$ 13.2				(Tab 1, Page 1, Col.14, Line 25)
4	Forecast Incurred Gas Costs - Apr 2021 to Mar 2022	\$ 441.5				(Tab 1, Page 1, Col.14, Line 26)
5	Forecast Recovery Gas Costs at Existing Recovery Rate - Apr 2021 to Mar 2022	\$ 412.0				(Tab 1, Page 1, Col.14, Line 27)
6						
7	CCRA = Forecast Recovered Gas Costs (Line 5)	= \$ 412.0		= 90.6%		
8	Ratio Forecast Incurred Gas Costs (Line 4) + Projected CCRA Balance (Line 3)	\$ 454.7				Outside 95% to 105% deadband
9						
10						
11						
12						
13	<u>Existing Cost of Gas (Commodity Cost Recovery Rate), effective October 1, 2020</u>				<u>\$ 2.844</u>	
14						
15						
16						
17						
18	<u>CCRA RATE CHANGE THRESHOLD (+/- \$0.50/GJ)</u>					
19						
20	Forecast 12-month CCRA Baseload - Apr 2021 to Mar 2022		144,862			(Tab1, Page 7, Col.5, Line 11)
21						
22	Projected Deferral Balance at Apr 1, 2021 (a)	\$ 13.2			\$ 0.0910 (b)	
23	Forecast 12-month CCRA Activities - Apr 2021 to Mar 2022	\$ 29.5			\$ 0.2036 (b)	
24	(Over) / Under Recovery at Existing Rate	\$ 42.7				(Line 3 + Line 4 - Line 5)
25						
26	Tested Rate (Decrease) / Increase				<u>\$ 0.295</u> (b)	Within minimum +/- \$0.50/GJ threshold

Notes:

- (a) Pre-tax opening balances are restated based on current income tax rates, to reflect grossed-up after tax amounts.
(b) Commodity cost recovery rate in tariff is set at 3 decimal places. Individual rate components are shown to 4 decimals places.

Slight differences in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
MCRA MONTHLY BALANCES AT EXISTING RATES (AFTER ADJUSTMENTS FOR ENERGY DIFFERENCES)
FOR THE FORECAST PERIOD FROM APR 2021 TO DEC 2022
FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021
\$(Millions)

Tab 1
Page 3

Line	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Recorded Jan-20	Recorded Feb-20	Recorded Mar-20	Recorded Apr-20	Recorded May-20	Recorded Jun-20	Recorded Jul-20	Recorded Aug-20	Recorded Sep-20	Recorded Oct-20	Recorded Nov-20	Recorded Dec-20	Total 2020
1														
2														
3	MCRA Cumulative Balance - Beginning (Pre-tax) ^(a)	\$ (20)	\$ (21)	\$ (19)	\$ (19)	\$ (16)	\$ (13)	\$ (6)	\$ 1	\$ 12	\$ 21	\$ 30	\$ 30	\$ (20)
4	2020 MCRA Activities													
5	<u>Rate Rider 6</u>													
6	Amount to be amortized in 2020													
7	Rider 6 Amortization at APPROVED 2020 Rates	\$ (9)	\$ 1	\$ 1	\$ 1	\$ 0	\$ 0	\$ 0	\$ 0	\$ 0	\$ 1	\$ 1	\$ 1	\$ 10
8	Midstream Base Rates													
9	Gas Costs Incurred	\$ 38	\$ 33	\$ 28	\$ 13	\$ 0	\$ 3	\$ (0)	\$ (4)	\$ (4)	\$ 16	\$ 32	\$ 34	\$ 186
10	Revenue from APPROVED 2020 Recovery Rates	(40)	(32)	(29)	(11)	3	4	7	15	13	(8)	(32)	(45)	(156)
11	Total Midstream Base Rates (Pre-tax)	\$ (2)	\$ 1	\$ (1)	\$ 1	\$ 3	\$ 7	\$ 7	\$ 10	\$ 9	\$ 8	\$ (1)	\$ (12)	\$ 30
12														
13	MCRA Cumulative Balance - Ending (Pre-tax)	\$ (21)	\$ (19)	\$ (19)	\$ (16)	\$ (13)	\$ (6)	\$ 1	\$ 12	\$ 21	\$ 30	\$ 30	\$ 20	\$ 20
14	Tax Rate	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%
15														
16	MCRA Cumulative Balance - Ending (After-tax) ^(c)	\$ (15)	\$ (14)	\$ (14)	\$ (12)	\$ (9)	\$ (4)	\$ 1	\$ 9	\$ 15	\$ 22	\$ 22	\$ 15	\$ 15
17														
18														
19		Recorded Jan-21	Projected Feb-21	Projected Mar-21	Forecast Apr-21	Forecast May-21	Forecast Jun-21	Forecast Jul-21	Forecast Aug-21	Forecast Sep-21	Forecast Oct-21	Forecast Nov-21	Forecast Dec-21	Total 2021
20														
21	MCRA Balance - Beginning (Pre-tax) ^{(a) & (d)}	\$ 20	\$ 5	\$ (2)	\$ (13)	\$ (15)	\$ (9)	\$ (1)	\$ 8	\$ 15	\$ 22	\$ 22	\$ 19	\$ 20
22	2021 MCRA Activities													
23	<u>Rate Rider 6</u>													
24	Approved Amount to be amortized in 2021	\$ 7												
25	Rider 6 Amortization at APPROVED 2021 Rates	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ (1)	\$ (7)
26	Midstream Base Rates													
27	Gas Costs Incurred	\$ 36	\$ 37	\$ 28	\$ 14	\$ 1	\$ (3)	\$ (8)	\$ (10)	\$ (5)	\$ 9	\$ 31	\$ 52	\$ 183
28	Revenue from APPROVED Recovery Rates	(50)	(43)	(33)	(16)	5	12	17	17	11	(8)	(34)	(62)	(183)
29	Total Midstream Base Rates (Pre-tax)	\$ (14)	\$ (6)	\$ (5)	\$ (2)	\$ 6	\$ 9	\$ 9	\$ 8	\$ 7	\$ 1	\$ (3)	\$ (10)	\$ (0)
30														
31	MCRA Cumulative Balance - Ending (Pre-tax) ^(b)	\$ 5	\$ (2)	\$ (13)	\$ (15)	\$ (9)	\$ (1)	\$ 8	\$ 15	\$ 22	\$ 22	\$ 19	\$ 8	\$ 8
32	Tax Rate	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%
33														
34	MCRA Cumulative Balance - Ending (After-tax) ^(c)	\$ 4	\$ (2)	\$ (9)	\$ (11)	\$ (6)	\$ (0)	\$ 6	\$ 11	\$ 16	\$ 16	\$ 14	\$ 6	\$ 6
35														
36														
37		Forecast Jan-22	Forecast Feb-22	Forecast Mar-22	Forecast Apr-22	Forecast May-22	Forecast Jun-22	Forecast Jul-22	Forecast Aug-22	Forecast Sep-22	Forecast Oct-22	Forecast Nov-22	Forecast Dec-22	Total 2022
38														
39	MCRA Balance - Beginning (Pre-tax) ^(a)	\$ 8	\$ (2)	\$ (7)	\$ (11)	\$ (13)	\$ (4)	\$ 7	\$ 19	\$ 30	\$ 40	\$ 42	\$ 36	\$ 8
40	2022 MCRA Activities													
41	<u>Rate Rider 6</u>													
42														
43	Rider 6 Amortization at APPROVED 2021 Rates	\$ (1)	\$ (1)	\$ (1)	\$ (1)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (0)	\$ (1)	\$ (1)	\$ (7)
44	Midstream Base Rates													
45	Gas Costs Incurred	\$ 50	\$ 40	\$ 31	\$ 15	\$ 4	\$ (0)	\$ (5)	\$ (7)	\$ (2)	\$ 10	\$ 29	\$ 45	\$ 209
46	Revenue from EXISTING Recovery Rates	(59)	(44)	(34)	(16)	5	12	17	18	12	(8)	(34)	(62)	(193)
47	Total Midstream Base Rates (Pre-tax)	\$ (9)	\$ (4)	\$ (3)	\$ (1)	\$ 8	\$ 12	\$ 12	\$ 11	\$ 10	\$ 3	\$ (5)	\$ (17)	\$ 17
48														
49	MCRA Cumulative Balance - Ending (Pre-tax) ^(b)	\$ (2)	\$ (7)	\$ (11)	\$ (13)	\$ (4)	\$ 7	\$ 19	\$ 30	\$ 40	\$ 42	\$ 36	\$ 18	\$ 18
50	Tax Rate	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%	27.0%
51														
52	MCRA Cumulative Balance - Ending (After-tax) ^(c)	\$ (2)	\$ (5)	\$ (8)	\$ (9)	\$ (3)	\$ 5	\$ 14	\$ 22	\$ 29	\$ 31	\$ 26	\$ 13	\$ 13

Notes:

- (a) Pre-tax opening balances are restated based on current income tax rates, to reflect grossed-up after tax amounts.
(b) For rate setting purposes MCRA pre-tax balances include grossed-up projected deferred interest of approximately \$5.0 million credit as at March 31, 2021.
(c) For rate setting purposes MCRA after-tax balances are independently grossed-up to reflect pre-tax amounts.
(d) Approval pursuant to BCUC Order G-245-20 to amalgamate the Revelstoke propane supply portfolio costs with FEI's natural gas supply portfolio costs and capture all costs of the Revelstoke propane supply portfolio in the MCRA effective January 1, 2021, and to transfer the December 31, 2020 closing balance of the Revelstoke Propane Costs Deferral Account (PCDA) to the MCRA. Revelstoke propane portfolio activities to the period ended December 31, 2020, captured in the PCDA, resulted in a PCDA closing balance of approximately \$125 thousand deficit, pre-tax. The transfer of the closing balance to the MCRA was booked in the February 2021 accounting period.
Slight differences in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
SUMAS INDEX FORECAST FOR THE PERIOD ENDING MAR 2023
AND US DOLLAR EXCHANGE RATE FORECAST UPDATE

Tab 1
Page 4.1

Line No	Particulars	Five-day Average Forward Prices - Feb 16, 17, 18, 19, and 22, 2021 2021 Q1 Gas Cost Report	Five-day Average Forward Prices - Nov 6, 9, 10, 12, and 13, 2020 2020 Q4 Gas Cost Report	Change in Forward Price (4) = (2) - (3)
	(1)	(2)	(3)	
1	SUMAS Index Prices - presented in \$US/MMBtu			
2				
3	2020			
4	October	↑ \$ 3.14	\$ 3.14	\$ -
5	November	\$ 3.67	Settled \$ 3.67	\$ -
6	December	\$ 3.83	Forecast \$ 4.36	\$ (0.53)
7	2021			
8	January	Settled \$ 3.38	\$ 4.28	\$ (0.90)
9	February	Forecast \$ 2.77	\$ 3.70	\$ (0.94)
10	March	\$ 3.43	\$ 3.21	\$ 0.22
11	April	\$ 2.98	\$ 2.57	\$ 0.41
12	May	\$ 2.48	\$ 2.24	\$ 0.24
13	June	\$ 2.51	\$ 2.38	\$ 0.13
14	July	\$ 2.93	\$ 2.71	\$ 0.22
15	August	\$ 3.07	\$ 2.85	\$ 0.21
16	September	\$ 2.99	\$ 2.78	\$ 0.21
17	October	\$ 3.15	\$ 2.97	\$ 0.19
18	November	\$ 3.55	\$ 3.82	\$ (0.27)
19	December	\$ 4.26	\$ 4.46	\$ (0.20)
20	2022			
21	January	\$ 4.11	\$ 4.31	\$ (0.19)
22	February	\$ 3.94	\$ 3.84	\$ 0.10
23	March	\$ 2.87	\$ 3.10	\$ (0.23)
24	April	\$ 2.15	\$ 2.32	\$ (0.16)
25	May	\$ 1.84	\$ 1.93	\$ (0.10)
26	June	\$ 1.86	\$ 2.06	\$ (0.21)
27	July	\$ 2.27	\$ 2.38	\$ (0.11)
28	August	\$ 2.40	\$ 2.52	\$ (0.11)
29	September	\$ 2.33	\$ 2.45	\$ (0.12)
30	October	\$ 2.49	\$ 2.63	\$ (0.13)
31	November	\$ 2.97	\$ 3.26	\$ (0.29)
32	December	\$ 3.72	\$ 3.95	\$ (0.23)
33	2023			
34	January	\$ 3.60		
35	February	\$ 3.44		
36	March	\$ 2.44		
37	Simple Average (Apr 2021 - Mar 2022)	\$ 3.24	\$ 3.17	2.1% \$ 0.07
38	Simple Average (Jul 2021 - Jun 2022)	\$ 3.06	\$ 3.10	-1.2% \$ (0.04)
39	Simple Average (Oct 2021 - Sep 2022)	\$ 2.89	\$ 3.01	-3.9% \$ (0.12)
40	Simple Average (Jan 2022 - Dec 2022)	\$ 2.75	\$ 2.89	-5.1% \$ (0.15)
41	Simple Average (Apr 2022 - Mar 2023)	\$ 2.63		

Conversation Factors

1 MMBtu = 1.055056 GJ

Morningstar Average Exchange Rate (\$1US=\$x.xxCDN)

Forecast Apr 2021 - Mar 2022
\$ 1.2659

Forecast Jan 2021 - Dec 2021
\$ 1.3052

-3.0% \$ (0.0393)

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
SUMAS INDEX FORECAST FOR THE PERIOD ENDING MAR 2023

Tab 1
Page 4.2

Line No	Particulars		Five-day Average Forward Prices - Feb 16, 17, 18, 19, and 22, 2021		Five-day Average Forward Prices - Nov 6, 9, 10, 12, and 13, 2020		Change in Forward Price	
			2021 Q1 Gas Cost Report		2020 Q4 Gas Cost Report		(4) = (2) - (3)	
		(1)		(2)		(3)		
1	SUMAS Index Prices - presented in \$CDN/GJ							
2								
3	2020	October	↑	\$ 3.97		\$ 3.97	\$ -	
4		November		\$ 4.63	Settled	\$ 4.63	\$ -	
5		December		\$ 4.71	Forecast	\$ 5.40	\$ (0.69)	
6	2021	January	Settled	\$ 4.08		\$ 5.29	\$ (1.21)	
7		February	Forecast	\$ 3.35		\$ 4.58	\$ (1.23)	
8		March		\$ 4.12	↓	\$ 3.98	\$ 0.15	
9		April		\$ 3.58		\$ 3.18	\$ 0.40	
10		May	↓	\$ 2.98		\$ 2.77	\$ 0.20	
11		June		\$ 3.01		\$ 2.95	\$ 0.06	
12		July		\$ 3.51		\$ 3.35	\$ 0.16	
13		August		\$ 3.68		\$ 3.53	\$ 0.15	
14		September		\$ 3.59		\$ 3.44	\$ 0.15	
15		October		\$ 3.78		\$ 3.67	\$ 0.11	
16		November		\$ 4.25		\$ 4.73	\$ (0.47)	
17		December		\$ 5.12		\$ 5.52	\$ (0.40)	
18	2022	January		\$ 4.94		\$ 5.33	\$ (0.39)	
19		February		\$ 4.73		\$ 4.75	\$ (0.02)	
20		March		\$ 3.45		\$ 3.83	\$ (0.39)	
21		April		\$ 2.58		\$ 2.86	\$ (0.28)	
22		May		\$ 2.20		\$ 2.39	\$ (0.19)	
23		June		\$ 2.23		\$ 2.55	\$ (0.32)	
24		July		\$ 2.72		\$ 2.94	\$ (0.22)	
25		August		\$ 2.88		\$ 3.11	\$ (0.23)	
26		September		\$ 2.79		\$ 3.03	\$ (0.24)	
27		October		\$ 2.99		\$ 3.25	\$ (0.26)	
28		November		\$ 3.57		\$ 4.03	\$ (0.46)	
29		December		\$ 4.47		\$ 4.88	\$ (0.42)	
30	2023	January		\$ 4.31				
31		February		\$ 4.13				
32		March		\$ 2.93				
33								
34	Simple Average (Apr 2021 - Mar 2022)			\$ 3.88		\$ 3.92	-0.9%	\$ (0.04)
35	Simple Average (Jul 2021 - Jun 2022)			\$ 3.67		\$ 3.83	-4.1%	\$ (0.16)
36	Simple Average (Oct 2021 - Sep 2022)			\$ 3.47		\$ 3.73	-6.8%	\$ (0.25)
37	Simple Average (Jan 2022 - Dec 2022)			\$ 3.30		\$ 3.58	-7.9%	\$ (0.28)
38	Simple Average (Apr 2022 - Mar 2023)			\$ 3.15				

Conversation Factors

1 MMBtu = 1.055056 GJ

Morningstar Average Exchange Rate (\$1US=\$x.xxxCDN)

Forecast Apr 2021 - Mar 2022
\$ 1.2659

Forecast Jan 2021 - Dec 2021
\$ 1.3052

-3.0% \$ (0.0393)

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
AECO INDEX FORECAST FOR THE PERIOD ENDING MAR 2023

Tab 1
Page 5

Line No	Particulars	Five-day Average Forward Prices - Feb 16, 17, 18, 19, and 22, 2021 2021 Q1 Gas Cost Report	Five-day Average Forward Prices - Nov 6, 9, 10, 12, and 13, 2020 2020 Q4 Gas Cost Report	Change in Forward Price (4) = (2) - (3)
	(1)	(2)	(3)	
1	AECO Index Prices - \$CDN/GJ			
2				
3	2020			
4	October	↑ \$ 2.19	\$ 2.19	\$ -
5	November	\$ 2.93	Settled \$ 2.93	\$ -
6	December	\$ 2.74	Forecast \$ 2.82	\$ (0.08)
7	2021			
8	January	Settled \$ 2.50	\$ 2.85	\$ (0.36)
9	February	Forecast \$ 2.80	\$ 2.88	\$ (0.08)
10	March	\$ 3.09	↓ \$ 2.77	\$ 0.33
11	April	\$ 2.93	\$ 2.37	\$ 0.56
12	May	\$ 2.72	\$ 2.29	\$ 0.43
13	June	\$ 2.71	\$ 2.28	\$ 0.42
14	July	\$ 2.68	\$ 2.37	\$ 0.31
15	August	\$ 2.65	\$ 2.42	\$ 0.23
16	September	\$ 2.76	\$ 2.47	\$ 0.29
17	October	\$ 2.93	\$ 2.59	\$ 0.34
18	November	\$ 3.04	\$ 2.79	\$ 0.25
19	December	\$ 3.18	\$ 2.93	\$ 0.25
20	2022			
21	January	\$ 3.24	\$ 3.03	\$ 0.21
22	February	\$ 3.21	\$ 3.04	\$ 0.17
23	March	\$ 2.94	\$ 2.87	\$ 0.07
24	April	\$ 2.29	\$ 2.27	\$ 0.03
25	May	\$ 2.15	\$ 2.14	\$ 0.01
26	June	\$ 2.10	\$ 2.12	\$ (0.02)
27	July	\$ 2.18	\$ 2.18	\$ (0.00)
28	August	\$ 2.19	\$ 2.19	\$ 0.00
29	September	\$ 2.20	\$ 2.20	\$ 0.01
30	October	\$ 2.24	\$ 2.31	\$ (0.07)
31	November	\$ 2.33	\$ 2.47	\$ (0.14)
32	December	\$ 2.43	\$ 2.63	\$ (0.21)
33	2023			
34	January	\$ 2.51		
35	February	\$ 2.51		
36	March	\$ 2.39		
37	Simple Average (Apr 2021 - Mar 2022)	\$ 2.92	\$ 2.62	11.2% \$ 0.29
38	Simple Average (Jul 2021 - Jun 2022)	\$ 2.77	\$ 2.59	6.9% \$ 0.18
	Simple Average (Oct 2021 - Sep 2022)	\$ 2.64	\$ 2.53	4.3% \$ 0.11
	Simple Average (Jan 2022 - Dec 2022)	\$ 2.46	\$ 2.46	0.2% \$ 0.00
	Simple Average (Apr 2022 - Mar 2023)	\$ 2.29		

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
STATION 2 INDEX FORECAST FOR THE PERIOD ENDING MAR 2023

Tab 1
Page 6

Line No	Particulars	Five-day Average Forward Prices - Feb 16, 17, 18, 19, and 22, 2021 2021 Q1 Gas Cost Report	Five-day Average Forward Prices - Nov 6, 9, 10, 12, and 13, 2020 2020 Q4 Gas Cost Report	Change in Forward Price (4) = (2) - (3)
	(1)	(2)	(3)	
1	Station 2 Index Prices - \$CDN/GJ			
2				
3	2020 October	↑ \$ 2.32	\$ 2.32	\$ -
4	November	\$ 2.89	Settled \$ 2.89	\$ -
5	December	\$ 2.79	Forecast \$ 2.93	\$ (0.14)
6	2021 January	Settled \$ 2.39	\$ 3.01	\$ (0.62)
7	February	Forecast \$ 2.77	\$ 3.04	\$ (0.27)
8	March	\$ 3.05	↓ \$ 2.92	\$ 0.13
9	April	\$ 2.89	\$ 2.44	\$ 0.45
10	May	\$ 2.68	\$ 2.36	\$ 0.32
11	June	\$ 2.67	\$ 2.35	\$ 0.32
12	July	\$ 2.65	\$ 2.44	\$ 0.21
13	August	\$ 2.62	\$ 2.49	\$ 0.12
14	September	\$ 2.73	\$ 2.54	\$ 0.18
15	October	\$ 2.89	\$ 2.66	\$ 0.23
16	November	\$ 3.08	\$ 2.86	\$ 0.22
17	December	\$ 3.21	\$ 3.00	\$ 0.22
18	2022 January	\$ 3.28	\$ 3.10	\$ 0.18
19	February	\$ 3.25	\$ 3.11	\$ 0.14
20	March	\$ 2.97	\$ 2.94	\$ 0.04
21	April	\$ 2.31	\$ 2.28	\$ 0.03
22	May	\$ 2.16	\$ 2.15	\$ 0.02
23	June	\$ 2.12	\$ 2.13	\$ (0.01)
24	July	\$ 2.19	\$ 2.19	\$ 0.00
25	August	\$ 2.20	\$ 2.20	\$ 0.01
26	September	\$ 2.22	\$ 2.21	\$ 0.01
27	October	\$ 2.26	\$ 2.32	\$ (0.07)
28	November	\$ 2.29	\$ 2.42	\$ (0.12)
29	December	\$ 2.39	\$ 2.58	\$ (0.19)
30	2023 January	\$ 2.47		
31	February	\$ 2.47		
32	March	\$ 2.35		
33				
34	Simple Average (Apr 2021 - Mar 2022)	\$ 2.91	\$ 2.69	8.2% \$ 0.22
35	Simple Average (Jul 2021 - Jun 2022)	\$ 2.77	\$ 2.64	5.0% \$ 0.13
36	Simple Average (Oct 2021 - Sep 2022)	\$ 2.66	\$ 2.57	3.5% \$ 0.09
37	Simple Average (Jan 2022 - Dec 2022)	\$ 2.47	\$ 2.47	0.1% \$ 0.00
38	Simple Average (Apr 2022 - Mar 2023)	\$ 2.29		

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
GAS BUDGET COST SUMMUARY FOR THE FORECAST PERIOD APR 2021 TO MAR 2022
FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021

Tab 1
Page 7

Line	Particulars	Costs (\$000)		Quantities (TJ)		Unit Cost (\$/GJ)	Reference / Comments	
	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	CCRA							
2	Commodity							
3	STN 2		\$ 332,877		113,862		\$ 2.924	
4	AECO		106,944		36,686		\$ 2.915	
5	Commodity Costs before Hedging		\$ 439,820		150,548		\$ 2.921	Incl. Receipt Point Fuel 2020/21 Percentage.
6	Hedging Cost / (Gain)		-		-			
7	Subtotal Commodity Purchased		\$ 439,820		150,548		\$ 2.921	
8	Core Market Administration Costs		1,657		-			
9	Fuel Gas Provided to Midstream				(5,686)			
10	Total CCRA Baseload				144,862			
11	Total CCRA Costs		\$ 441,477				\$ 3.048	Commodity available for sale average unit cost
12	MCRA							
13	Midstream Commodity Related Costs							
14	Total Cost of Propane	\$ 3,193				280		BCUC Order G-245-20 approved to amalgamate
15	Propane Costs Recovered based on Commodity Rates	(767)				(270)		Revelstoke propane supply costs with FEI midstream
16	Propane Costs to be Recovered via Midstream Rates		\$ 2,426					natural gas supply portfolio costs effective January 1, 2021.
17	Midstream Natural Gas Costs before Hedging		97,339		31,147			
18	Hedging Cost / (Gain)		-		-			
19	Imbalance		(1,242)		(500)			
20	Company Use Gas Recovered from O&M		(5,167)		(701)			
21	Injections into Storage	\$ (81,023)		(28,720)				
22	Withdrawals from Storage	79,216		29,190				
23	Storage Withdrawal / (Injection) Activity		(1,807)		470			
24	Total Midstream Commodity Related Costs		\$ 91,549		30,415			
25								
26	Storage Related Costs							
27	Storage Demand - Third Party Storage	\$ 35,285						
28	On-System Storage - Mt. Hayes (LNG)	18,928						
29	Total Storage Related Costs		54,214					
30								
31	Transport Related Costs		182,450					
32								
33	Mitigation							
34	Commodity Mitigation	\$ (86,527)			(29,425)			
35	Storage Mitigation	-						
36	Transportation Mitigation	(43,498)						
37	Total Mitigation		(130,025)					
38								
39	GSMIP Incentive Sharing		1,000					
40								
41	Core Market Administration Costs		3,867					
42								
43	Net Transportation Fuel ^(a)			498				
44	UAF (Sales and T-Service) ^(b)			(1,488)				
45	UAF & Net Transportation Fuel				(990)			
46	Propane Own Use and UAF					(10)		
47	Net MCRA Commodity (Lines 24, 34 & 45)				-			
48	Total MCRA Costs (Lines 24, 29, 31, 37, 39, & 41)		\$ 203,055				\$ 1.318	Midstream average unit cost
49	Total Sales Quantities for RS1-RS7 & RS46 (Natural Gas & Propane)				154,018			Reference to Tab 2, Page 7, Line 1, Col. 7
50	Total Forecast Gas Costs (Lines 12 & 48)		\$ 644,532					Reference to Tab 1, Page 8, Line 11, Col. 3

Notes: (a) Net Transportation Fuel is the difference between fuel gas collected from Commodity Providers and the fuel gas consumed.

(b) The total cost of UAF (Sales Rate Classes and T-Service) is included as a component of gas purchased. Sales UAF costs are recovered via gas cost recovery rates.

As the T-Service UAF costs are recovered via delivery revenues, they are excluded from the storage and transport rate flow-through calculation.

Slight differences in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
RECONCILIATION OF GAS COST INCURRED
FOR THE FORECAST PERIOD APR 2021 TO MAR 2022
FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021
\$(Millions)

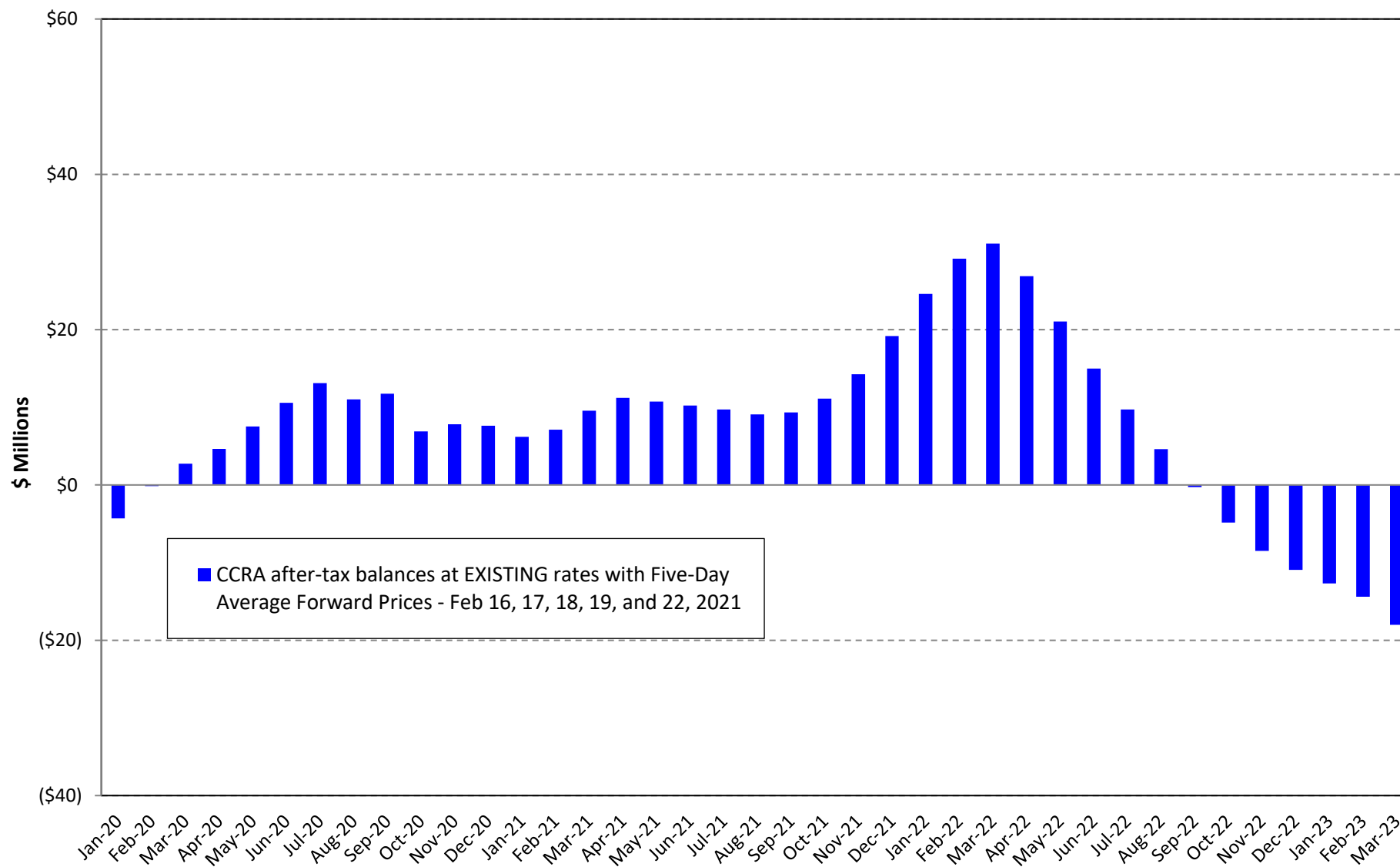
Tab 1
Page 8

Line	Particulars	CCRA / MCRA Deferral Account Forecast	Gas Budget Cost Summary	References
	(1)	(2)	(3)	(4)
1	Gas Cost Incurred			
2	CCRA	\$ 441		(Tab 1, Page 1, Col.14, Line 26)
3	MCRA	203		(Tab 2, Page 7.1, Col.15, Line 37)
4				
5				
6	Gas Budget Cost Summary			
7	CCRA		\$ 441	(Tab 1, Page 7, Col.3, Line 11)
8	MCRA		203	(Tab 1, Page 7, Col.3, Line 48)
9				
10				
11	Totals Reconciled	\$ 645	\$ 645	

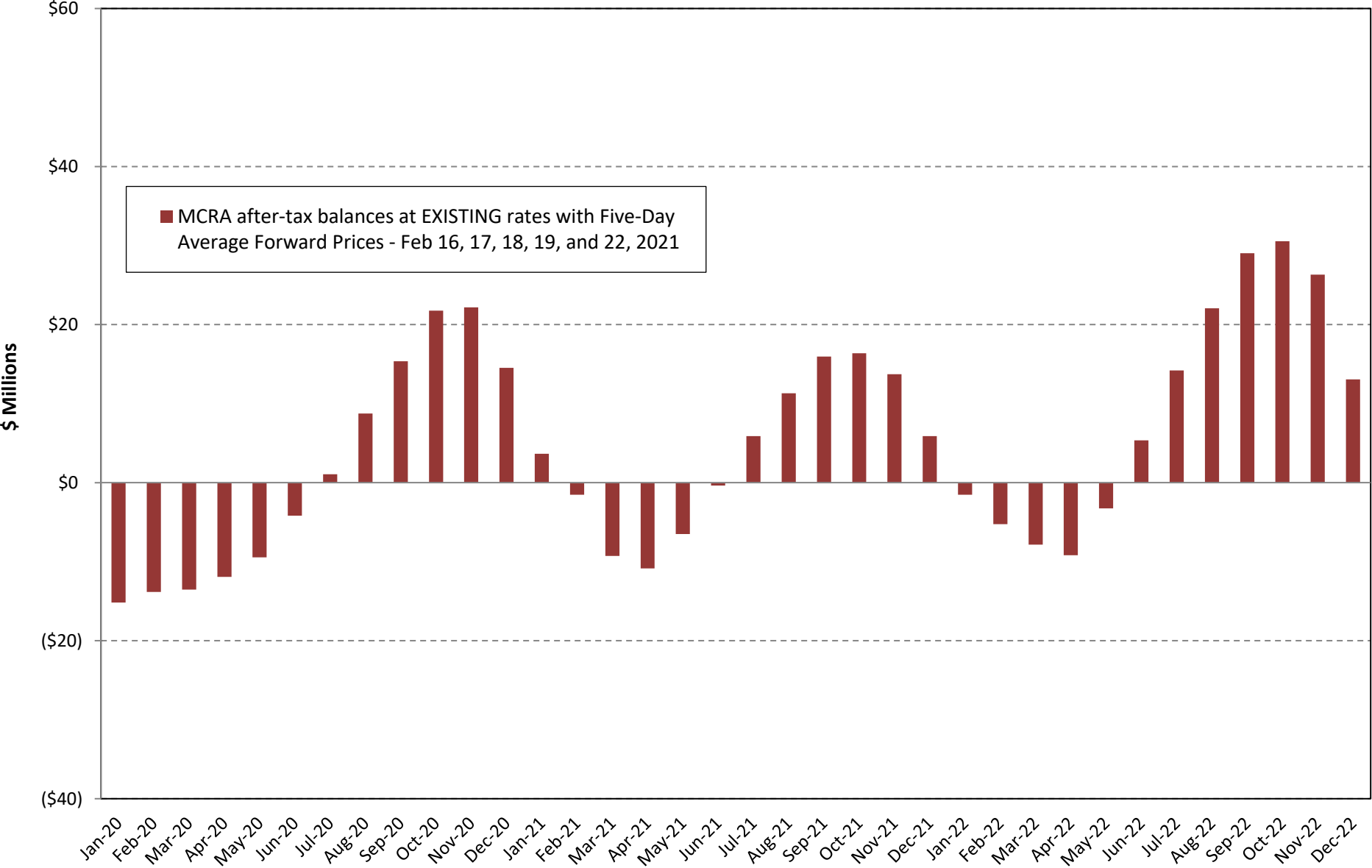
Slight differences in totals due to rounding.

FortisBC Energy Inc. - Mainland and Vancouver Island Service Area
 CCRA After-Tax Monthly Balances
 Recorded to January 2021 and Forecast to March 2023

Tab 1
 Page 9



FortisBC Energy Inc. - Mainland and Vancouver Island Service Area
MCRA After-Tax Monthly Balances
Recorded to January 2021 and Forecast to December 2022



FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
CCRA INCURRED MONTHLY ACTIVITIES
RECORDED PERIOD TO JAN 2021 AND FORECAST TO MAR 2022
FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021

Tab 2
Page 1

Line	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
		Recorded Jan-20	Recorded Feb-20	Recorded Mar-20	Recorded Apr-20	Recorded May-20	Recorded Jun-20	Recorded Jul-20	Recorded Aug-20	Recorded Sep-20	Recorded Oct-20	Recorded Nov-20	Recorded Dec-20	2020 Total
1														
2														
3	CCRA QUANTITIES													
4	Commodity Purchase	(TJ)												
5	STN 2		9,668	9,043	9,670	9,454	9,770	9,458	9,812	9,812	9,496	9,832	9,530	115,395
6	AECO		3,062	2,865	3,063	2,995	3,095	2,996	3,108	3,108	3,008	3,114	3,019	36,552
7	Total Commodity Purchased		12,730	11,908	12,733	12,449	12,865	12,453	12,920	12,920	12,504	12,947	12,548	151,947
8	Fuel Gas Provided to Midstream		(481)	(450)	(481)	(470)	(486)	(470)	(488)	(488)	(472)	(489)	(474)	(5,739)
9	Commodity Available for Sale		12,249	11,458	12,252	11,979	12,379	11,983	12,432	12,432	12,032	12,458	12,074	146,208
10														
11	CCRA COSTS													
12	Commodity Costs	(\$000)												
13	STN 2		\$ 21,811	\$ 16,723	\$ 15,809	\$ 15,741	\$ 17,230	\$ 16,847	\$ 16,910	\$ 19,305	\$ 21,574	\$ 21,551	\$ 27,100	\$ 238,008
14	AECO		6,899	5,622	5,362	5,296	5,761	5,717	5,698	6,433	6,964	7,025	8,604	77,596
15	Commodity Costs before Hedging		\$ 28,710	\$ 22,345	\$ 21,172	\$ 21,037	\$ 22,991	\$ 22,564	\$ 22,608	\$ 25,737	\$ 28,538	\$ 28,576	\$ 35,704	\$ 315,604
16	Hedging Cost / (Gain)		(568)	1,060	1,630	-	-	-	-	-	-	-	(119)	1,732
17	Core Market Administration Costs		129	97	129	115	98	183	124	137	120	118	150	1,523
18	Total CCRA Costs		\$ 28,270	\$ 23,501	\$ 22,931	\$ 21,152	\$ 23,089	\$ 22,747	\$ 22,732	\$ 25,875	\$ 28,658	\$ 28,694	\$ 35,735	\$ 318,858
19														
20														
21	CCRA Unit Cost	(\$/GJ)	\$ 2.308	\$ 2.051	\$ 1.872	\$ 1.766	\$ 1.865	\$ 1.898	\$ 1.829	\$ 2.081	\$ 2.382	\$ 2.303	\$ 2.960	\$ 2.181
22														
23														
24														
25														
26														
27			Recorded	Projected	Projected									Jan-21 to
28			Jan-21	Feb-21	Mar-21									Mar-21
29	CCRA QUANTITIES													Total
30	Commodity Purchase	(TJ)												
31	STN 2		9,656	8,735	9,670									28,061
32	AECO		3,058	2,814	3,116									8,989
33	Total Commodity Purchased		12,714	11,549	12,786									37,049
34	Fuel Gas Provided to Midstream		(480)	(436)	(483)									(1,399)
35	Commodity Available for Sale		12,234	11,113	12,303									35,650
36														
37	CCRA COSTS													
38	Commodity Costs	(\$000)												
39	STN 2		\$ 25,032	\$ 24,204	\$ 29,972									\$ 79,208
40	AECO		7,770	7,888	9,655									25,313
41	Commodity Costs before Hedging		\$ 32,802	\$ 32,091	\$ 39,627									\$ 104,521
42	Hedging Cost / (Gain)		150	656	99									906
43	Core Market Administration Costs		158	138	138									434
44	Total CCRA Costs		\$ 33,111	\$ 32,885	\$ 39,864									\$ 105,861
45														
46														
47	CCRA Unit Cost	(\$/GJ)	\$ 2.706	\$ 2.959	\$ 3.240									\$ 2.969
48														
49														

Slight differences in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
CCRA INCURRED MONTHLY ACTIVITIES
FORECAST PERIOD FROM APR 2021 TO MAR 2023
FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021

Tab 2
Page 2

Line No.	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)
1		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	1-12 months
2		Apr-21	May-21	Jun-21	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Total
3	CCRA QUANTITIES													
4	Commodity Purchase (TJ)													
5	STN 2	9,358	9,670	9,358	9,670	9,670	9,358	9,670	9,358	9,670	9,670	8,735	9,670	113,862
6	AECO	3,015	3,116	3,015	3,116	3,116	3,015	3,116	3,015	3,116	3,116	2,814	3,116	36,686
7	Total Commodity Purchased	12,374	12,786	12,374	12,786	12,786	12,374	12,786	12,374	12,786	12,786	11,549	12,786	150,548
8	Fuel Gas Provided to Midstream	(467)	(483)	(467)	(483)	(483)	(467)	(483)	(467)	(483)	(483)	(436)	(483)	(5,686)
9	Commodity Available for Sale	11,906	12,303	11,906	12,303	12,303	11,906	12,303	11,906	12,303	12,303	11,113	12,303	144,862
10														
11	CCRA COSTS (\$000)													
12	Commodity Costs													
13	STN 2	\$ 27,153	\$ 25,744	\$ 24,845	\$ 25,822	\$ 25,693	\$ 25,727	\$ 28,193	\$ 28,848	\$ 31,672	\$ 32,183	\$ 28,647	\$ 28,349	\$ 332,877
14	AECO	8,836	8,472	8,168	8,361	8,275	8,332	9,124	9,169	9,906	10,109	9,035	9,157	106,944
15	Commodity Costs before Hedging	\$ 35,989	\$ 34,216	\$ 33,012	\$ 34,184	\$ 33,968	\$ 34,059	\$ 37,317	\$ 38,017	\$ 41,578	\$ 42,292	\$ 37,682	\$ 37,506	\$ 439,820
16	Hedging Cost / (Gain)	-	-	-	-	-	-	-	-	-	-	-	-	-
17	Core Market Administration Costs	138	138	138	138	138	138	138	138	138	138	138	138	1,657
18	Total CCRA Costs	\$ 36,127	\$ 34,354	\$ 33,151	\$ 34,322	\$ 34,106	\$ 34,197	\$ 37,455	\$ 38,155	\$ 41,716	\$ 42,430	\$ 37,820	\$ 37,644	\$ 441,477
19														
20														
21	CCRA Unit Cost (\$/GJ)	\$ 3.034	\$ 2.792	\$ 2.784	\$ 2.790	\$ 2.772	\$ 2.872	\$ 3.044	\$ 3.205	\$ 3.391	\$ 3.449	\$ 3.403	\$ 3.060	\$ 3.048
22														
23														
24														
25														
26		Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	13-24 months
27		Apr-22	May-22	Jun-22	Jul-22	Aug-22	Sep-22	Oct-22	Nov-22	Dec-22	Jan-23	Feb-23	Mar-23	Total
28	CCRA QUANTITIES													
29	Commodity Purchase (TJ)													
30	STN 2	9,519	9,836	9,519	9,836	9,836	9,519	9,836	9,519	9,836	9,836	8,884	9,836	115,816
31	AECO	3,067	3,169	3,067	3,169	3,169	3,067	3,169	3,067	3,169	3,169	2,863	3,169	37,316
32	Total Commodity Purchased	12,586	13,006	12,586	13,006	13,006	12,586	13,006	12,586	13,006	13,006	11,747	13,006	153,132
33	Fuel Gas Provided to Midstream	(475)	(491)	(475)	(491)	(491)	(475)	(491)	(475)	(491)	(491)	(444)	(491)	(5,783)
34	Commodity Available for Sale	12,111	12,515	12,111	12,515	12,515	12,111	12,515	12,111	12,515	12,515	11,303	12,515	147,348
35														
36														
37	CCRA COSTS (\$000)													
38	Commodity Costs													
39	STN 2	\$ 21,525	\$ 20,648	\$ 19,581	\$ 21,313	\$ 21,513	\$ 20,878	\$ 22,073	\$ 22,164	\$ 24,409	\$ 25,082	\$ 22,485	\$ 22,924	\$ 264,595
40	AECO	7,038	6,809	6,445	6,908	6,938	6,759	7,107	7,154	7,688	7,966	7,182	7,574	85,569
41	Commodity Costs before Hedging	\$ 28,563	\$ 27,457	\$ 26,026	\$ 28,221	\$ 28,451	\$ 27,636	\$ 29,181	\$ 29,317	\$ 32,098	\$ 33,048	\$ 29,667	\$ 30,498	\$ 350,164
42	Hedging Cost / (Gain)	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Core Market Administration Costs	138	138	138	138	138	138	138	138	138	138	138	138	1,657
44	Total CCRA Costs	\$ 28,701	\$ 27,596	\$ 26,164	\$ 28,359	\$ 28,589	\$ 27,775	\$ 29,319	\$ 29,455	\$ 32,236	\$ 33,187	\$ 29,806	\$ 30,636	\$ 351,821
45														
46														
47	CCRA Unit Cost (\$/GJ)	\$ 2.370	\$ 2.205	\$ 2.160	\$ 2.266	\$ 2.284	\$ 2.293	\$ 2.343	\$ 2.432	\$ 2.576	\$ 2.652	\$ 2.637	\$ 2.448	\$ 2.388

Slight differences in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
COMMODITY COST RECONCILIATION ACCOUNT (CCRA)
COST OF GAS (COMMODITY COST RECOVERY CHARGE) FLOW-THROUGH
FOR THE FORECAST PERIOD APR 1, 2021 TO MAR 31, 2022
FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021

Tab 2
Page 3

Line	Particulars	Unit	RS-1 to RS-7
	(1)		(2)
1	<u>CCRA Baseload</u>	TJ	144,862
2			
3			
4	<u>CCRA Incurred Costs</u>	\$000	
5	STN 2		\$ 332,876.5
6	AECO		106,943.5
7	CCRA Commodity Costs before Hedging		\$ 439,820.0
8	Hedging Cost / (Gain)		-
9	Core Market Administration Costs		1,657.2
10	Total Incurred Costs before CCRA deferral amortization		\$ 441,477.2
11			
12	Pre-tax CCRA Deficit / (Surplus) as of Apr 1, 2021		13,187.9
13	Total CCRA Incurred Costs		\$ 454,665.1
14			
15			
16	<u>CCRA Incurred Unit Costs</u>	\$/GJ	
17	CCRA Commodity Costs before Hedging		\$ 3.0361
18	Hedging Cost / (Gain)		-
19	Core Market Administration Costs		0.0114
20	Total Incurred Costs before CCRA deferral amortization		\$ 3.0476
21	Pre-tax CCRA Deficit / (Surplus) as of Apr 1, 2021		0.0910
22	CCRA Gas Costs Incurred -- Flow-Through		\$ 3.1386
23			
24			
25			
26			
27			
28			
29	<u>Cost of Gas (Commodity Cost Recovery Charge)</u>		RS-1 to RS-7
30			
31	TESTED Flow-Through Cost of Gas effective Apr 1, 2021		\$ 3.139
32			
33	Existing Cost of Gas (effective since Oct 1, 2020)		\$ 2.844
34			
35	Cost of Gas Increase / (Decrease)	\$/GJ	\$ 0.295
36			
37	Cost of Gas Percentage Increase / (Decrease)		10.37%

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
MCRA INCURRED MONTHLY ACTIVITIES FOR THE YEAR 2020

Tab 2
Page 4

Line	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
			Recorded Jan-20	Recorded Feb-20	Recorded Mar-20	Recorded Apr-20	Recorded May-20	Recorded Jun-20	Recorded Jul-20	Recorded Aug-20	Recorded Sep-20	Recorded Oct-20	Recorded Nov-20	Recorded Dec-20	2020 Total
1	MCRA COSTS	(\$000)													
2	<u>Midstream Commodity Related Costs</u>														
3	Midstream Commodity Costs before Hedging ^(a)		\$ 26,419.3	\$ 15,510.7	\$ 11,844.5	\$ 331.5	\$ 63.4	\$ 258.4	\$ 105.5	\$ 530.4	\$ 1,795.2	\$ 8,258.5	\$ 15,355.7	\$ 17,937.8	\$ 98,411.0
4	Hedging Cost / (Gain)		(1,162.8)	2,109.3	3,249.4	-	-	-	-	-	-	-	-	-	4,195.9
5	Imbalance ^(b)	\$ 1,699.8	113.3	(1,316.6)	85.9	(131.6)	507.2	(149.0)	0.3	32.6	489.4	(394.2)	638.3	102.9	(21.4)
6	Company Use Gas Recovered from O&M		(544.9)	(308.2)	(259.5)	(150.5)	48.1	(46.6)	(29.0)	32.8	(17.5)	(99.8)	(238.6)	(467.0)	(2,080.6)
7	Storage Withdrawal / (Injection) Activity ^(c)		8,363.1	5,848.3	5,265.2	(3,248.4)	(13,155.4)	(8,591.1)	(8,517.7)	(11,581.4)	(7,578.2)	(2,717.4)	3,435.5	11,331.1	(21,146.1)
8	Total Midstream Commodity Related Costs		\$ 33,188.0	\$ 21,843.6	\$ 20,185.5	\$ (3,199.0)	\$ (12,536.7)	\$ (8,528.3)	\$ (8,440.8)	\$ (10,985.5)	\$ (5,311.1)	\$ 5,047.2	\$ 19,191.0	\$ 28,904.8	\$ 79,358.8
9															
10	<u>Storage Related Costs</u>														
11	Storage Demand - Third Party Storage		\$ 2,702.9	\$ 2,695.7	\$ 2,799.7	\$ 2,756.7	\$ 3,865.2	\$ 3,799.3	\$ 3,813.5	\$ 3,760.0	\$ 3,756.7	\$ 3,648.6	\$ 2,669.0	\$ 2,651.7	\$ 38,918.9
12	On-System Storage - Mt. Hayes (LNG)		1,544.3	1,550.0	1,550.7	1,547.7	1,531.3	1,875.0	1,563.1	1,503.4	1,554.9	1,651.9	1,698.4	1,517.3	19,087.9
13	Total Storage Related Costs		\$ 4,247.2	\$ 4,245.7	\$ 4,350.4	\$ 4,304.4	\$ 5,396.6	\$ 5,674.3	\$ 5,376.6	\$ 5,263.3	\$ 5,311.5	\$ 5,300.5	\$ 4,367.4	\$ 4,169.0	\$ 58,006.8
14															
15	<u>Transportation Related Costs</u>														
16	Enbridge (BC Pipeline) - Westcoast Energy		\$ 11,547.6	\$ 11,703.7	\$ 11,856.4	\$ 11,388.9	\$ 9,271.6	\$ 9,921.6	\$ 10,146.2	\$ 10,386.7	\$ 10,233.0	\$ 10,314.8	\$ 12,093.3	\$ 15,573.6	\$ 134,437.2
17	TransCanada (Foothills BC)		456.2	456.3	456.1	341.6	338.0	343.7	343.7	343.7	343.7	343.7	455.4	428.3	4,650.4
18	TransCanada (NOVA Alta)		1,003.5	989.7	990.2	990.0	990.0	887.3	870.2	844.0	867.2	867.2	867.2	867.2	11,033.7
19	Northwest Pipeline		761.0	745.3	827.4	392.2	394.7	359.4	381.4	371.8	366.0	378.6	722.1	723.5	6,423.4
20	FortisBC Huntingdon Inc.		10.6	10.6	10.6	10.6	10.6	10.6	10.6	10.6	10.6	10.6	11.7	11.7	129.3
21	Southern Crossing Pipeline		300.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0	300.0	1,110.0	1,110.0	5,220.1
22	Total Transportation Related Costs		\$ 14,078.9	\$ 14,205.6	\$ 14,440.6	\$ 13,423.4	\$ 11,304.9	\$ 11,822.6	\$ 12,052.1	\$ 12,256.7	\$ 12,120.4	\$ 12,214.8	\$ 15,259.6	\$ 18,714.3	\$ 161,894.1
23															
24	<u>Mitigation</u>														
25	Commodity Related Mitigation		\$ (13,382.2)	\$ (6,921.2)	\$ (8,399.9)	\$ (666.6)	\$ (3,320.3)	\$ (5,903.7)	\$ (6,663.5)	\$ (5,118.4)	\$ (10,033.5)	\$ (3,888.6)	\$ (4,575.7)	\$ (14,254.4)	\$ (83,128.1)
26	Storage Related Mitigation		-	-	(2,141.1)	1,517.5	2,063.8	1,950.2	90.0	(2,400.3)	(2,516.3)	7.6	58.3	-	(1,370.4)
27	Transportation Related Mitigation		(1,146.0)	(1,265.9)	(1,111.9)	(3,045.5)	(2,996.0)	(2,783.5)	(2,889.9)	(3,711.8)	(3,823.7)	(3,419.3)	(3,147.2)	(4,370.9)	(33,711.4)
28	Total Mitigation		\$ (14,528.2)	\$ (8,187.1)	\$ (11,652.9)	\$ (2,194.7)	\$ (4,252.5)	\$ (6,737.0)	\$ (9,463.4)	\$ (11,230.6)	\$ (16,373.5)	\$ (7,300.3)	\$ (7,664.6)	\$ (18,625.3)	\$ (118,209.9)
29															
30	<u>GSMIP Incentive Sharing</u>		\$ 427.3	\$ 251.8	\$ 155.3	\$ 129.3	\$ 57.5	\$ 45.0	\$ 19.5	\$ 43.9	\$ 53.2	\$ 44.8	\$ 121.4	\$ 112.1	\$ 1,461.1
31															
32	<u>Core Market Administration Costs</u>		\$ 300.7	\$ 225.4	\$ 301.6	\$ 268.1	\$ 227.5	\$ 453.5	\$ 289.8	\$ 346.2	\$ 253.3	\$ 274.5	\$ 350.0	\$ 290.3	\$ 3,581.1
33	TOTAL MCRA COSTS	(\$000)	\$ 37,713.8	\$ 32,584.9	\$ 27,780.5	\$ 12,731.6	\$ 197.3	\$ 2,730.2	\$ (166.2)	\$ (4,305.9)	\$ (3,946.1)	\$ 15,581.6	\$ 31,624.9	\$ 33,565.2	\$ 186,092.0

(Line 8, 13, 23, 28, 30 & 32)

Notes:

(a) The total cost of UAF is included as a component of gas purchased. Sales UAF costs are recovered via gas cost recovery rates, while T-Service UAF costs are recovered via delivery revenues.

(b) Imbalance is composed of two components, Enbridge imbalance (difference between Enbridge metered and authorized deliveries) and Transportation imbalance (difference between the authorized receipts and customers' consumption or "burn").

(c) The net impact to the MCRA related to the movement of commodity costs into or out of the Gas in Storage inventory account. Gas injections to storage result in credits to the MCRA, while withdrawals result in costs being debited to the MCRA.

Slight difference in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
MCRA INCURRED MONTHLY ACTIVITIES FOR THE YEAR 2021
FORECAST PERIODS WITH FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021

Tab 2
Page 5

Line	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Opening balance	Recorded Jan-21	Projected Feb-21	Projected Mar-21	Forecast Apr-21	Forecast May-21	Forecast Jun-21	Forecast Jul-21	Forecast Aug-21	Forecast Sep-21	Forecast Oct-21	Forecast Nov-21	Forecast Dec-21	2021 Total
1	MCRA COSTS	(\$000)													
2	<u>Midstream Commodity Related Costs</u>														
3	Total Costs of Propane ^(a)		\$ 395.1	\$ 451.6	\$ 371.1	\$ 280.1	\$ 148.3	\$ 100.5	\$ 104.1	\$ 102.9	\$ 120.4	\$ 220.8	\$ 356.0	\$ 509.3	\$ 3,160.2
4	Propane Costs Recovered based on Commodity Rate ^(b)		(116.2)	(95.7)	(85.5)	(60.0)	(34.6)	(24.7)	(25.9)	(25.6)	(29.8)	(53.5)	(84.7)	(120.0)	(756.1)
5	Propane Inventory Adjustment		11.0	-	-	-	-	-	-	-	-	-	-	-	11.0
6	Propane Costs to be Recovered via Midstream Rates ^(b)		\$ 289.9	\$ 355.9	\$ 285.6	\$ 220.2	\$ 113.6	\$ 75.7	\$ 78.2	\$ 77.3	\$ 90.6	\$ 167.3	\$ 271.3	\$ 389.3	\$ 2,415.1
7	Midstream Natural Gas Costs before Hedging ^(c)		18,540.2	24,276.9	14,680.5	1,941.1	2,928.1	761.2	779.1	771.0	776.6	851.0	13,882.3	20,727.2	100,915.0
8	Hedging Cost / (Gain)		-	-	-	-	-	-	-	-	-	-	-	-	-
9	Imbalance ^(d)	\$ 1,678.4	(436.9)	-	-	-	-	-	-	-	-	-	-	(1,241.5)	(1,678.4)
10	Company Use Gas Recovered from O&M		(610.9)	(737.4)	(628.9)	(440.3)	(246.9)	(218.4)	(165.6)	(110.3)	(154.0)	(231.5)	(494.6)	(803.6)	(4,842.4)
11	Storage Withdrawal / (Injection) Activity ^(e)		13,753.5	13,245.5	10,948.5	(1,019.5)	(15,286.4)	(13,475.5)	(14,779.2)	(13,796.4)	(11,806.0)	(3,432.0)	11,635.2	14,577.9	(9,434.4)
12	Total Midstream Commodity Related Costs		\$ 31,535.8	\$ 37,140.9	\$ 25,285.8	\$ 701.5	\$ (12,491.6)	\$ (12,857.1)	\$ (14,087.5)	\$ (13,058.4)	\$ (11,092.8)	\$ (2,645.2)	\$ 25,294.1	\$ 33,649.3	\$ 87,374.9
13															
14	<u>Storage Related Costs</u>														
15	Storage Demand - Third Party Storage		\$ 2,677.7	\$ 2,287.5	\$ 2,293.0	\$ 2,278.7	\$ 3,635.4	\$ 3,620.9	\$ 3,668.3	\$ 3,676.6	\$ 3,648.0	\$ 3,511.0	\$ 2,241.3	\$ 2,257.5	\$ 35,795.9
16	On-System Storage - Mt. Hayes (LNG)		1,580.4	1,523.6	1,523.2	1,519.2	1,709.7	1,715.8	1,519.3	1,519.2	1,519.2	1,720.6	1,610.3	1,523.9	18,984.5
17	Total Storage Related Costs		\$ 4,258.1	\$ 3,811.2	\$ 3,816.2	\$ 3,797.9	\$ 5,345.0	\$ 5,336.8	\$ 5,187.6	\$ 5,195.8	\$ 5,167.2	\$ 5,231.6	\$ 3,851.6	\$ 3,781.4	\$ 54,780.5
18															
19	<u>Transportation Related Costs</u>														
20	Enbridge (BC Pipeline) - Westcoast Energy		\$ 12,464.8	\$ 13,802.4	\$ 13,852.4	\$ 11,511.4	\$ 11,368.2	\$ 11,372.2	\$ 11,396.4	\$ 11,471.9	\$ 11,453.0	\$ 11,504.6	\$ 13,564.7	\$ 13,836.7	\$ 147,598.6
21	TransCanada (Foothills BC)		323.2	326.9	326.9	246.4	246.4	246.4	246.4	246.4	246.4	246.4	324.1	324.1	3,349.9
22	TransCanada (NOVA Alta)		886.8	886.8	886.8	886.8	886.8	886.8	886.8	886.8	886.8	886.8	879.9	879.9	10,627.5
23	Northwest Pipeline		745.8	710.9	731.8	355.4	371.1	381.8	385.3	369.3	349.8	355.2	710.5	740.4	6,207.2
24	FortisBC Huntingdon Inc.		11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	140.5
25	Southern Crossing Pipeline		1,107.0	1,019.1	1,128.2	1,091.8	1,128.2	1,091.8	1,128.2	1,128.2	1,091.8	1,128.2	1,091.8	1,128.2	13,262.9
26	Total Transportation Related Costs		\$ 15,539.3	\$ 16,757.8	\$ 16,937.8	\$ 14,103.5	\$ 14,012.4	\$ 13,990.6	\$ 14,054.7	\$ 14,114.3	\$ 14,039.5	\$ 14,132.8	\$ 16,582.8	\$ 16,921.0	\$ 181,186.5
27															
28	<u>Mitigation</u>														
29	Commodity Related Mitigation		\$ (14,406.8)	\$ (20,274.7)	\$ (17,349.0)	\$ (1,357.3)	\$ (1,353.9)	\$ (5,370.5)	\$ (7,572.5)	\$ (8,851.7)	\$ (7,169.7)	\$ (3,341.0)	\$ (13,377.7)	\$ (1,368.7)	\$ (101,793.3)
30	Storage Related Mitigation		-	-	-	-	-	-	-	-	-	-	-	-	-
31	Transportation Related Mitigation		(1,719.7)	(1,139.4)	(1,214.9)	(3,337.2)	(4,426.1)	(4,974.0)	(6,021.2)	(7,620.1)	(6,022.3)	(4,408.9)	(1,436.9)	(1,359.6)	(43,680.4)
32	Total Mitigation		\$ (16,126.5)	\$ (21,414.0)	\$ (18,563.9)	\$ (4,694.6)	\$ (5,780.0)	\$ (10,344.5)	\$ (13,593.7)	\$ (16,471.7)	\$ (13,192.0)	\$ (7,749.9)	\$ (14,814.6)	\$ (2,728.3)	\$ (145,473.7)
33															
34	<u>GSMIP Incentive Sharing</u>		\$ 342.8	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 1,259.4
35															
36	<u>Core Market Administration Costs</u>		\$ 369.3	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 3,913.8
37	TOTAL MCRA COSTS	(\$000)	\$ 35,918.7	\$ 36,701.4	\$ 27,881.5	\$ 14,314.0	\$ 1,491.4	\$ (3,468.6)	\$ (8,033.2)	\$ (9,814.5)	\$ (4,672.6)	\$ 9,374.9	\$ 31,319.5	\$ 52,029.0	\$ 183,041.4
	(Line 12, 17, 26, 32, 34 & 36)														

Notes:

- (a) Approval pursuant to BCUC Order G-245-20 to amalgamate the Revelstoke propane supply portfolio costs with FEI's natural gas supply portfolio costs and capture all costs of the Revelstoke propane supply portfolio in the MCRA effective January 1, 2021.
- (b) Both propane costs and recoveries (commodity and midstream) for Revelstoke flow through in MCRA. That is, the propane costs to be recovered via midstream rates are net of the propane commodity recovery at the existing Commodity Cost Recovery Charge in Line 4.
- (c) The total cost of UAF is included as a component of gas purchased. Sales UAF costs are recovered via gas cost recovery rates, while T-Service UAF costs are recovered via delivery revenues.
- (d) The net impact to the MCRA related to the movement of commodity costs into or out of the Gas in Storage inventory account. Gas injections to storage result in credits to the MCRA, while withdrawals result in costs being debited to the MCRA.
- The 2021 opening balance reflects FEI owed Enbridge / Transportation Marketers 665 TJ of gas valued at \$1,678 K. As imbalance amounts can be either a debit or credit value, and typically remain within a narrow range, FEI does not forecast future imbalance amounts.
- (e) The net impact to the MCRA related to the movement of commodity costs into or out of the Gas in Storage inventory account. Gas injections to storage result in credits to the MCRA, while withdrawals result in costs being debited to the MCRA.

Slight difference in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
MCRA INCURRED MONTHLY ACTIVITIES FOR THE YEAR 2022
FORECAST PERIODS WITH FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021

Line	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Opening balance	Forecast Jan-22	Forecast Feb-22	Forecast Mar-22	Forecast Apr-22	Forecast May-22	Forecast Jun-22	Forecast Jul-22	Forecast Aug-22	Forecast Sep-22	Forecast Oct-22	Forecast Nov-22	Forecast Dec-22	2022 Total
1	MCRA COSTS	(\$000)													
2	<u>Midstream Commodity Related Costs</u>														
3	Total Costs of Propane ^(a)		\$ 514.7	\$ 402.1	\$ 333.3	\$ 213.1	\$ 119.2	\$ 83.9	\$ 86.9	\$ 86.0	\$ 100.8	\$ 186.7	\$ 298.1	\$ 425.8	\$ 2,850.7
4	Propane Costs Recovered based on Commodity Rate ^(b)		(122.0)	(98.3)	(87.8)	(61.6)	(35.5)	(25.4)	(26.6)	(26.2)	(30.5)	(54.9)	(86.9)	(123.1)	(778.7)
5	Propane Inventory Adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-
6	Propane Costs to be Recovered via Midstream Rates ^(b)		\$ 392.8	\$ 303.8	\$ 245.5	\$ 151.5	\$ 83.7	\$ 58.6	\$ 60.4	\$ 59.8	\$ 70.3	\$ 131.8	\$ 211.2	\$ 302.7	\$ 2,071.9
7	Midstream Natural Gas Costs before Hedging ^(c)		21,148.5	18,903.1	13,869.9	626.9	1,013.7	151.6	162.4	163.1	158.9	167.1	9,862.0	14,944.4	81,171.6
8	Hedging Cost / (Gain)		-	-	-	-	-	-	-	-	-	-	-	-	-
9	Imbalance ^(d)	\$ -	-	-	-	-	-	-	-	-	-	-	-	-	-
10	Company Use Gas Recovered from O&M		(935.7)	(737.4)	(628.9)	(440.3)	(246.9)	(218.4)	(165.6)	(110.3)	(154.0)	(231.5)	(494.6)	(803.6)	(5,167.2)
11	Storage Withdrawal / (Injection) Activity ^(e)		16,195.1	15,085.5	14,294.1	(40.4)	(12,230.3)	(10,164.3)	(12,012.4)	(11,308.8)	(9,446.9)	(2,537.5)	9,810.7	12,577.5	10,222.3
12	Total Midstream Commodity Related Costs		\$ 36,800.6	\$ 33,555.0	\$ 27,780.7	\$ 297.6	\$ (11,379.8)	\$ (10,172.6)	\$ (11,955.2)	\$ (11,196.2)	\$ (9,371.7)	\$ (2,470.1)	\$ 19,389.3	\$ 27,020.9	\$ 88,298.6
13															
14	<u>Storage Related Costs</u>														
15	Storage Demand - Third Party Storage		\$ 2,257.2	\$ 2,239.5	\$ 2,251.2	\$ 2,287.7	\$ 3,644.5	\$ 3,630.3	\$ 3,677.4	\$ 3,685.6	\$ 3,657.0	\$ 3,519.9	\$ 2,250.2	\$ 2,266.4	\$ 35,366.7
16	On-System Storage - Mt. Hayes (LNG)		1,524.0	1,523.6	1,523.2	1,519.2	1,709.7	1,715.8	1,519.3	1,519.2	1,519.2	1,720.6	1,610.3	1,523.9	18,928.2
17	Total Storage Related Costs		\$ 3,781.2	\$ 3,763.1	\$ 3,774.4	\$ 3,807.0	\$ 5,354.1	\$ 5,346.1	\$ 5,196.7	\$ 5,204.9	\$ 5,176.2	\$ 5,240.4	\$ 3,860.5	\$ 3,790.3	\$ 54,294.9
18															
19	<u>Transportation Related Costs</u>														
20	Enbridge (BC Pipeline) - Westcoast Energy		\$ 13,766.6	\$ 13,802.4	\$ 13,852.4	\$ 11,500.6	\$ 11,354.2	\$ 11,369.6	\$ 11,393.6	\$ 11,468.7	\$ 11,449.9	\$ 11,501.2	\$ 13,560.9	\$ 13,831.9	\$ 148,851.9
21	TransCanada (Foothills BC)		324.1	324.1	324.1	246.4	246.4	246.4	246.4	246.4	246.4	246.4	324.1	324.1	3,345.2
22	TransCanada (NOVA Alta)		879.9	879.9	879.9	879.9	879.9	879.9	879.9	879.9	879.9	879.9	700.6	700.6	10,200.5
23	Northwest Pipeline		740.3	690.0	724.4	359.2	385.3	381.8	385.3	368.3	349.8	355.1	709.9	736.9	6,186.4
24	FortisBC Huntingdon Inc.		11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	140.5
25	Southern Crossing Pipeline		1,128.2	1,019.1	1,128.2	1,091.8	1,128.2	1,091.8	1,128.2	1,128.2	1,091.8	1,128.2	1,091.8	1,128.2	13,284.1
26	Total Transportation Related Costs		\$ 16,850.9	\$ 16,727.2	\$ 16,920.7	\$ 14,089.6	\$ 14,005.7	\$ 13,981.3	\$ 14,045.2	\$ 14,103.3	\$ 14,029.5	\$ 14,122.6	\$ 16,399.1	\$ 16,733.5	\$ 182,008.6
27															
28	<u>Mitigation</u>														
29	Commodity Related Mitigation		\$ (6,468.7)	\$ (13,656.5)	\$ (16,638.4)	\$ (634.8)	\$ (443.0)	\$ (4,863.6)	\$ (6,521.4)	\$ (7,699.5)	\$ (6,072.7)	\$ (2,440.8)	\$ (9,650.7)	\$ (1,789.8)	\$ (76,880.0)
30	Storage Related Mitigation		-	-	-	-	-	-	-	-	-	-	-	-	-
31	Transportation Related Mitigation		(1,340.8)	(1,228.9)	(1,322.0)	(3,337.2)	(4,426.1)	(4,974.0)	(6,021.2)	(7,620.1)	(6,022.3)	(4,408.8)	(1,436.9)	(1,359.6)	(43,498.0)
32	Total Mitigation		\$ (7,809.4)	\$ (14,885.4)	\$ (17,960.4)	\$ (3,972.1)	\$ (4,869.1)	\$ (9,837.6)	\$ (12,542.6)	\$ (15,319.6)	\$ (12,095.1)	\$ (6,849.7)	\$ (11,087.6)	\$ (3,149.5)	\$ (120,378.0)
33															
34	<u>GSMIP Incentive Sharing</u>		\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 1,000.0
35															
36	<u>Core Market Administration Costs</u>		\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 3,866.8
37	TOTAL MCRA COSTS	(\$000)	\$ 50,028.9	\$ 39,565.5	\$ 30,921.0	\$ 14,627.7	\$ 3,516.5	\$ (277.3)	\$ (4,850.4)	\$ (6,802.1)	\$ (1,855.4)	\$ 10,448.8	\$ 28,966.9	\$ 44,800.8	\$ 209,090.8
	(Line 12, 17, 26, 32, 34 & 36)														

Notes:

- (a) Approval pursuant to BCUC Order G-245-20 to amalgamate the Revelstoke propane supply portfolio costs with FEI's natural gas supply portfolio costs and capture all costs of the Revelstoke propane supply portfolio in the MCRA effective January 1, 2021.
- (b) Both propane costs and recoveries (commodity and midstream) for Revelstoke flow through in MCRA. That is, the propane costs to be recovered via midstream rates are net of the propane commodity recovery at the existing Commodity Cost Recovery Charge in Line 4.
- (c) The total cost of UAF is included as a component of gas purchased. Sales UAF costs are recovered via gas cost recovery rates, while T-Service UAF costs are recovered via delivery revenues.
- (d) Imbalance is composed of two components, Enbridge imbalance (difference between Enbridge metered and authorized deliveries) and Transportation imbalance (difference between the authorized receipts and customers' consumption or "burn"). For developing the forecast midstream costs opening imbalance amounts are forecast to be settled at the beginning of the prospective period. As imbalance amounts can be either a debit or credit value, and typically remain within a narrow range, FEI does not forecast future imbalance amounts.
- (e) The net impact to the MCRA related to the movement of commodity costs into or out of the Gas in Storage inventory account. Gas injections to storage result in credits to the MCRA, while withdrawals result in costs being debited to the MCRA.

Slight difference in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
STORAGE AND TRANSPORT RELATED CHARGES FLOW-THROUGH BY RATE SCHEDULE
FOR THE FORECAST PERIOD APR 2021 TO MAR 2022
FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021

Tab 2
Page 7

									For Information Only				
Line	Particulars	Unit	Residential		Commercial	General		Total MCRA Gas Costs	Seasonal RS-4	General		Term & Spot Gas Sales RS-14A	Off-System Interruptible Sales RS-30
			RS-1	RS-2	RS-3	Firm	NGV			Interruptible	LNG		
			(1)	(2)	(3)	(4)	(5)			(6)	(7)		
1	MCRA Sales Quantity (Natural Gas & Propane)	TJ	79,451.5	29,070.1	26,544.2	18,929.3	23.3	154,018.4	149.4	6,031.4	4,527.6	-	24,897.2
2													
3	Load Factor Adjusted Quantity												
4	Load Factor ^(a)	%	31.0%	30.5%	36.4%	50.4%	100.0%						
5	Load Factor Adjusted Quantity	TJ	256,540.4	95,414.3	72,828.6	37,554.9	23.3	462,361.5					
6	Load Factor Adjusted Volumetric Allocation	%	55.5%	20.6%	15.8%	8.1%	0.0%	100.0%					
7													
8	MCRA Cost of Gas - Load Factor Adjusted Allocation												
9	Midstream Commodity Related Costs (Net of Mitigation)	\$000	\$ 2,113.3	\$ 786.0	\$ 599.9	\$ 309.4	\$ 0.2	\$ 3,808.8				\$ -	\$ -
10	Midstream Commodity (Natural Gas) Related Costs		48,776.4	18,141.3	13,847.0	7,140.4	4.4	87,909.5				-	73,258.1
11	Propane Costs to be Recovered via Midstream Rates ^(b)		1,345.9	500.6	382.1	197.0	0.1	2,425.8				-	-
12	Midstream Commodity Related Mitigation		(48,009.1)	(17,855.9)	(13,629.2)	(7,028.0)	(4.4)	(86,526.5)				-	(73,258.1)
13	Storage Related Costs (Net of Mitigation)	\$000	30,080.3	11,187.7	8,539.4	4,403.5	2.7	54,213.6				-	-
14	Storage Related Costs		30,080.3	11,187.7	8,539.4	4,403.5	2.7	54,213.6				-	-
15	Storage Related Mitigation		-	-	-	-	-	-				-	-
16	Transportation Related Costs (Net of Mitigation)	\$000	77,097.5	28,674.6	21,887.0	11,286.3	7.0	138,952.5				-	-
17	Transportation Related Costs		101,232.3	37,651.0	28,738.6	14,819.4	9.2	182,450.5				-	-
18	Transportation Related Mitigation		(24,134.8)	(8,976.4)	(6,851.6)	(3,533.1)	(2.2)	(43,498.0)				-	-
19	GSMIP Incentive Sharing	\$000	554.8	206.4	157.5	81.2	0.1	1,000.0				-	-
20	Core Market Administration Costs - MCRA 70%	\$000	2,145.5	798.0	609.1	314.1	0.2	3,866.8				-	-
21	Total Midstream Cost of Gas Allocated by Rate Class	\$000	\$ 111,991.5	\$ 41,652.6	\$ 31,793.0	\$ 16,394.4	\$ 10.2	\$ 201,841.7				\$ -	\$ -
22	T-Service UAF to be recovered via delivery revenues ^(c)							1,213.5					
23	Total MCRA Gas Costs ^(d)							\$ 203,055.2					
24	1/2 of Pre-Tax Amort. MCRA Deficit/(Surplus) as of Apr 1, 2021	\$000	\$ (3,496.4)	\$ (1,300.4)	\$ (992.6)	\$ (511.8)	\$ (0.3)	\$ (6,301.5)					
25													
26													
27	MCRA Cost of Gas Unitized							Average Costs					
28	Midstream Commodity Related Costs (Net of Mitigation)	\$/GJ	\$ 0.0266	\$ 0.0270	\$ 0.0226	\$ 0.0163	\$ 0.0082	\$ 0.0247					
29	Storage Related Costs (Net of Mitigation)	\$/GJ	0.3786	0.3849	0.3217	0.2326	0.1173	0.3520					
30	Transportation Related Costs (Net of Mitigation)	\$/GJ	0.9704	0.9864	0.8245	0.5962	0.3006	0.9022					
31	GSMIP Incentive Sharing	\$/GJ	0.0070	0.0071	0.0059	0.0043	0.0022	0.0065					
32	Core Market Administration Costs - MCRA 70%	\$/GJ	0.0270	0.0274	0.0229	0.0166	0.0084	0.0251					
33	MCRA Flow-Through Costs before MCRA deferral amortization	\$/GJ	\$ 1.4096	\$ 1.4328	\$ 1.1977	\$ 0.8661	\$ 0.4367	\$ 1.3105					
34	MCRA Deferral Amortization via Rate Rider 6	\$/GJ	\$ (0.0440)	\$ (0.0447)	\$ (0.0374)	\$ (0.0270)	\$ (0.0136)	\$ (0.0409)					

(a) Based on the historical 3-year (2017, 2018, and 2019 data) rolling average load factors for Rate Schedules 1, 2, 3 and 5.

(b) Propane Costs to be Recovered via Midstream Rates are calculated at Tab 2, Page 7.1.

(c) The total cost of UAF (Sales Rate Classes and T-Service) is included as a component of gas purchased. Sales UAF costs are recovered via gas cost recovery rates. As the T-Service UAF costs are recovered via delivery revenues, they are excluded from the storage and transportation flow-through calculation.

(d) Reconciled to the Total MCRA Costs on Tab 1, Page 7, Col. 3, Line 48, with monthly breakdown on Tab 2, Page 7.1.

(e) Storage & Transport and MCRA Rate Rider 6 charges for RS-4, RS-7, and RS-46 are set at the RS-5 tariff rates. For midstream cost allocation purposes the RS-5 allocations include RS-4, RS-5, RS-7, and RS-46 forecast sales.

Slight differences in totals due to rounding.

FORTISBC ENERGY INC. - MAINLAND AND VANCOUVER ISLAND SERVICE AREA
MCRA INCURRED MONTHLY ACTIVITIES FOR THE PERIOD FROM APR 2021 TO MAR 2022
FORECAST PERIODS WITH FIVE-DAY AVERAGE FORWARD PRICES - FEB 16, 17, 18, 19, AND 22, 2021

Tab 2
Page 7.1

Line	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)	(12)	(13)	(14)	(15)
		Opening	Forecast Apr-21	Forecast May-21	Forecast Jun-21	Forecast Jul-21	Forecast Aug-21	Forecast Sep-21	Forecast Oct-21	Forecast Nov-21	Forecast Dec-21	Forecast Jan-22	Forecast Feb-22	Forecast Mar-22	Apr-21 to Mar-22 Total
1	MCRA COSTS	(\$000)													
2	<u>Midstream Commodity Related Costs</u>														
3	Total Costs of Propane ^(a)		\$ 280.1	\$ 148.3	\$ 100.5	\$ 104.1	\$ 102.9	\$ 120.4	\$ 220.8	\$ 356.0	\$ 509.3	\$ 514.7	\$ 402.1	\$ 333.3	\$ 3,192.6
4	Propane Costs Recovered based on Commodity Rate ^(b)		(60.0)	(34.6)	(24.7)	(25.9)	(25.6)	(29.8)	(53.5)	(84.7)	(120.0)	(122.0)	(98.3)	(87.8)	(766.9)
5	Propane Inventory Adjustment		-	-	-	-	-	-	-	-	-	-	-	-	-
6	Propane Costs to be Recovered via Midstream Rates ^(b)		\$ 220.2	\$ 113.6	\$ 75.7	\$ 78.2	\$ 77.3	\$ 90.6	\$ 167.3	\$ 271.3	\$ 389.3	\$ 392.8	\$ 303.8	\$ 245.5	\$ 2,425.8
7	Midstream Natural Gas Costs before Hedging ^(c)		1,941.1	2,928.1	761.2	779.1	771.0	776.6	851.0	13,882.3	20,727.2	21,148.5	18,903.1	13,869.9	97,338.9
8	Hedging Cost / (Gain)		-	-	-	-	-	-	-	-	-	-	-	-	-
9	Imbalance ^(d)		-	-	-	-	-	-	-	-	(1,241.5)	-	-	-	(1,241.5)
10	Company Use Gas Recovered from O&M		(440.3)	(246.9)	(218.4)	(165.6)	(110.3)	(154.0)	(231.5)	(494.6)	(803.6)	(935.7)	(737.4)	(628.9)	(5,167.2)
11	Storage Withdrawal / (Injection) Activity ^(e)		(1,019.5)	(15,286.4)	(13,475.5)	(14,779.2)	(13,796.4)	(11,806.0)	(3,432.0)	11,635.2	14,577.9	16,195.1	15,085.5	14,294.1	(1,807.2)
12	Total Midstream Commodity Related Costs		\$ 701.5	\$ (12,491.6)	\$ (12,857.1)	\$ (14,087.5)	\$ (13,058.4)	\$ (11,092.8)	\$ (2,645.2)	\$ 25,294.1	\$ 33,649.3	\$ 36,800.6	\$ 33,555.0	\$ 27,780.7	\$ 91,548.8
13															
14	<u>Storage Related Costs</u>														
15	Storage Demand - Third Party Storage		\$ 2,278.7	\$ 3,635.4	\$ 3,620.9	\$ 3,668.3	\$ 3,676.6	\$ 3,648.0	\$ 3,511.0	\$ 2,241.3	\$ 2,257.5	\$ 2,257.2	\$ 2,239.5	\$ 2,251.2	\$ 35,285.5
16	On-System Storage - Mt. Hayes (LNG)		1,519.2	1,709.7	1,715.8	1,519.3	1,519.2	1,519.2	1,720.6	1,610.3	1,523.9	1,524.0	1,523.6	1,523.2	18,928.2
17	Total Storage Related Costs		\$ 3,797.9	\$ 5,345.0	\$ 5,336.8	\$ 5,187.6	\$ 5,195.8	\$ 5,167.2	\$ 5,231.6	\$ 3,851.6	\$ 3,781.4	\$ 3,781.2	\$ 3,763.1	\$ 3,774.4	\$ 54,213.7
18															
19	<u>Transportation Related Costs</u>														
20	Enbridge (BC Pipeline) - Westcoast Energy		\$ 11,511.4	\$ 11,368.2	\$ 11,372.2	\$ 11,396.4	\$ 11,471.9	\$ 11,453.0	\$ 11,504.6	\$ 13,564.7	\$ 13,836.7	\$ 13,766.6	\$ 13,802.4	\$ 13,852.4	\$ 148,900.4
21	TransCanada (Foothills BC)		246.4	246.4	246.4	246.4	246.4	246.4	246.4	324.1	324.1	324.1	324.1	324.1	3,345.2
22	TransCanada (NOVA Alta)		886.8	886.8	886.8	886.8	886.8	886.8	886.8	879.9	879.9	879.9	879.9	879.9	10,607.0
23	Northwest Pipeline		355.4	371.1	381.8	385.3	369.3	349.8	355.2	710.5	740.4	740.3	690.0	724.4	6,173.4
24	FortisBC Huntingdon Inc.		11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	11.7	140.5
25	Southern Crossing Pipeline		1,091.8	1,128.2	1,091.8	1,128.2	1,128.2	1,091.8	1,128.2	1,091.8	1,128.2	1,128.2	1,019.1	1,128.2	13,284.1
26	Total Transportation Related Costs		\$ 14,103.5	\$ 14,012.4	\$ 13,990.6	\$ 14,054.7	\$ 14,114.3	\$ 14,039.5	\$ 14,132.8	\$ 16,582.8	\$ 16,921.0	\$ 16,850.9	\$ 16,727.2	\$ 16,920.7	\$ 182,450.5
27															
28	<u>Mitigation</u>														
29	Commodity Related Mitigation		\$ (1,357.3)	\$ (1,353.9)	\$ (5,370.5)	\$ (7,572.5)	\$ (8,851.7)	\$ (7,169.7)	\$ (3,341.0)	\$ (13,377.7)	\$ (1,368.7)	\$ (6,468.7)	\$ (13,656.5)	\$ (16,638.4)	\$ (86,526.5)
30	Storage Related Mitigation		-	-	-	-	-	-	-	-	-	-	-	-	-
31	Transportation Related Mitigation		(3,337.2)	(4,426.1)	(4,974.0)	(6,021.2)	(7,620.1)	(6,022.3)	(4,408.9)	(1,436.9)	(1,359.6)	(1,340.8)	(1,228.9)	(1,322.0)	(43,498.0)
32	Total Mitigation		\$ (4,694.6)	\$ (5,780.0)	\$ (10,344.5)	\$ (13,593.7)	\$ (16,471.7)	\$ (13,192.0)	\$ (7,749.9)	\$ (14,814.6)	\$ (2,728.3)	\$ (7,809.4)	\$ (14,885.4)	\$ (17,960.4)	\$ (130,024.5)
33															
34	<u>GSMIP Incentive Sharing</u>		\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 83.3	\$ 1,000.0
35															
36	<u>Core Market Administration Costs</u>		\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 322.2	\$ 3,866.8
37	TOTAL MCRA COSTS	(\$000)	\$ 14,314.0	\$ 1,491.4	\$ (3,468.6)	\$ (8,033.2)	\$ (9,814.5)	\$ (4,672.6)	\$ 9,374.9	\$ 31,319.5	\$ 52,029.0	\$ 50,028.9	\$ 39,565.5	\$ 30,921.0	\$ 203,055.2
	(Line 12, 17, 26, 32, 34 & 36)														

Notes:

- (a) Approval pursuant to BCUC Order G-245-20 to amalgamate the Revelstoke propane supply portfolio costs with FEI's natural gas supply portfolio costs and capture all costs of the Revelstoke propane supply portfolio in the MCRA effective January 1, 2021.
- (b) Both propane costs and recoveries (commodity and midstream) for Revelstoke flow through in MCRA. That is, the propane costs to be recovered via midstream rates are net of the propane commodity recovery at the existing Commodity Cost Recovery Charge in Line 4.
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Slight difference in totals due to rounding.



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Letter L-xx-xx

Ms. Diane Roy
Vice President, Regulatory Affairs
FortisBC Energy Inc.
16705 Fraser Highway
Surrey, BC V4N 0E8
gas.regulatory.affairs@fortisbc.com

Re: FortisBC Energy Inc. – Mainland and Vancouver Island Service Area - 2021 First Quarter Gas Cost Report

Dear Ms. Roy:

On March 3, 2021, FortisBC Energy Inc. (FEI) filed with the British Columbia Utilities Commission (BCUC) its 2021 First Quarter Gas Cost Report for the Mainland and Vancouver Island service area (Report), which includes details regarding the Commodity Cost Reconciliation Account and Midstream Cost Reconciliation Account.

The BCUC notes that the Commodity Cost Recovery Charge for the Mainland and Vancouver Island service area was last changed by Order G-231-20, effective October 1, 2020, when it increased by \$0.565 per gigajoule from \$2.279 per gigajoule to \$2.844 per gigajoule.

The BCUC has reviewed the Report within the context of the quarterly gas costs review and rate setting mechanism guidelines pursuant to Letters L-5-01, L-40-11 and L-15-16. The BCUC acknowledges receipt of the Report and accepts FEI's recommendation that the Commodity Cost Recovery Charge for the Mainland and Vancouver Island service area remain unchanged at \$2.844 per gigajoule, effective April 1, 2021.

The BCUC will hold the information in Tab 3 of the Report confidential, as requested by FEI, as it contains market sensitive information.

Sincerely,

Patrick Wruck
Commission Secretary

AUTHOR INITIALS/typist initials

Enclosure

cc: xxxx@xxxx.com